

Date: 11 August 2026

التاريخ: 11 أغسطس 2026

To: Boursa Kuwait Company K.S.C.P.

المحترمين،

السادة/ شركة بورصة الكويت

تحية طيبة وبعد ،،،

Subject: Disclosure regarding the conference call held with analysts and investors of Jazeera Airways K.S.C.P. for the condensed consolidated interim financial information for the period ended 30/06/2026.

الموضوع / إفصاح شركة طيران الجزيرة ش.م.ك.ع. عن انعقاد مؤتمر المحللين / المستثمرين عن نتائج المعلومات المالية المرحلية المكثفة المجمعة عن الفترة المالية المنتهية في 2026/06/30.

With reference to the above subject and pursuant to the provisions of Chapter 4 of Module Ten "Disclosure and Transparency" of the CMA Executive Bylaws to Law number (7) of 2010 and its amendments regarding the establishment of Capital Markets Authority and regulating securities activities, please note that the conference with analysts and investors for the condensed consolidated interim financial information for the period ended 30/06/2026 was held via a conference call on Tuesday 11 August 2026 at 3:00pm, and that no material information was shared during the call.

بالإشارة إلى الموضوع أعلاه، وعملاً بأحكام الفصل الرابع من الكتاب العاشر "الإفصاح والشفافية" من اللائحة التنفيذية للقانون رقم (7) لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتها، يرجى الإحاطة بأن مؤتمر المحللين/ المستثمرين عن نتائج المعلومات المالية المرحلية المكثفة المجمعة عن الفترة المالية المنتهية في 2026/06/30، قد انعقد عن طريق بث مباشر على شبكة الإنترنت يوم الثلاثاء الموافق 11 أغسطس 2026 الساعة الثالثة عصراً، علماً بأنه لم يتم تداول أي معلومات جوهرية خلال المؤتمر.

The earnings presentation for the conference call is attached to this disclosure and the transcript will be shared in due course.

مرفق العرض التقديمي لمؤتمر المحللين/ المستثمرين، وستقوم الشركة بالإفصاح لاحقاً عن محضر المؤتمر.

Sincerely,

وتفضلوا بقبول فائق الاحترام ،،،



Barathan Pasupathi
CEO

باراثان پاسوپاثي
الرئيس التنفيذي

نموذج الإفصاح عن المعلومات الجوهرية
Key Information Disclosure

11 أغسطس 2026 11 August 2026	التاريخ Date
طيران الجزيرة ش.م.ك.ع. Jazeera Airways K.S.C.P.	اسم الشركة المدرجة Company
• عقدت شركة طيران الجزيرة ش.م.ك.ع. مؤتمر المحللين / المستثمرين عن نتائج المعلومات المالية المرحلية المكثفة المجمعة عن الفترة المالية المنتهية في 2026/06/30، عن طريق بث مباشر على شبكة الإنترنت يوم الثلاثاء الموافق 11 أغسطس 2026 الساعة الثالثة عصراً. • لم يتم تداول أي معلومات جوهرية خلال المؤتمر. • مرفق العرض التقديمي لمؤتمر المحللين/ المستثمرين، وستقوم الشركة بالإفصاح لاحقاً عن محضر المؤتمر. • Jazeera Airways K.S.C.P. held the conference with analysts and investors for the condensed consolidated interim financial information for the period ended 30/06/2026 via a conference call on Tuesday 11 August 2026 at 3:00pm. • No material information was shared during the call. • The earnings presentation for the conference call is attached to this disclosure and the transcript will be shared in due course.	المعلومات الجوهرية Key Information
• لا يوجد أثر مالي على الشركة. • There is no financial impact	اثر المعلومات الجوهرية على المركز المالي للشركة Impact of Key Information
يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل غاية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للأوراق المالية بشأن محتويات هذا الإفصاح، وبما يتفق عليهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتها الإلكترونية أو موقعها الإلكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى. The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.	



باراثان پاسوپاثي
CEO
الرئيس التنفيذي



الجزيرة.
Jazeera.

2Q26 Earnings Webcast

11 AUGUST 2026



Starting Shortly...

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Agenda

الجزيرة
Jazeera.



CEO Introduction



Operational &
Financial Headlines



Operational
Performance



Outlook for 3Q26



Financial Review



Q&A





Operational & Financial Headlines

2Q26 Operational Headlines

PASSENGERS



2Q26: 607 k
2Q25: 1,020 k

-40.6%

LOAD FACTOR



2Q26: 76.5%
2Q25: 72.0%

+4.5%

UTILIZATION



2Q26: 7.9 hrs
2Q25: 11.2 hrs

-29.5%

YIELD



2Q26: KWD116.6
2Q25: KWD47.7

+144.7%

RASK



2Q26: 33.3 KWfils
2Q25: 16.7 KWfils

+99.3%

CASK



2Q26: 28.8 KWfils
2Q25: 16.6 KWfils

+74.0%

CASK (ex-fuel)



2Q26: 20.2 KWfils
2Q25: 12.0 KWfils

+68.0%

- Airport remained closed till 26 April 2026
- Continued operating under restricted hours

1H26 Operational Headlines

PASSENGERS



1H26: 1,532 k

1H25: 2,265 k

-32.3%

LOAD FACTOR



1H26: 79.1%

1H25: 75.5%

+3.6%

UTILIZATION



1H26: 8.6 hrs

1H25: 11.7 hrs

-26.3%

YIELD



1H26: KWD75.6

1H25: KWD45.1

+67.6%

RASK



1H26: 27.1 KWfils

1H25: 17.4 KWfils

+55.5%

CASK



1H26: 25.5 KWfils

1H25: 16.8 KWfils

+51.6%

CASK (ex-fuel)



1H26: 18.7 KWfils

1H25: 12.0 KWfils

+56.5%

2Q26 Financial Headlines



REVENUE



2Q26: KWD70.7 mn

2Q25: KWD48.6 mn

+45.5%

OPERATING PROFIT



2Q26: KWD11.7 mn

2Q25: KWD4.8 mn

+141.8%

NET PROFIT



2Q26: KWD9.6 mn

2Q25: KWD4.8 mn

+99.2%

1H26 Financial Headlines



REVENUE



1H26: KWD115.8 mn

1H25: KWD102.2 mn

+13.4%

OPERATING PROFIT



1H26: KWD13.8 mn

1H25: KWD11.6 mn

+19.0%

NET PROFIT



1H26: KWD8.6 mn

1H25: KWD9.6 mn

-10.3%

2Q26 Ancillary Revenue

Total ANCILLARY REVENUE

2Q26: KWD12.1 mn
2Q25: KWD6.8 mn

+77.7%

PER PASSENGER

2Q26: KWD19.9
2Q25: KWD6.7

+198.9%

1H26 Ancillary Revenue

Total ANCILLARY REVENUE

1H26: KWD15.4 mn
1H25: KWD12.9 mn

+19.8%

PER PASSENGER

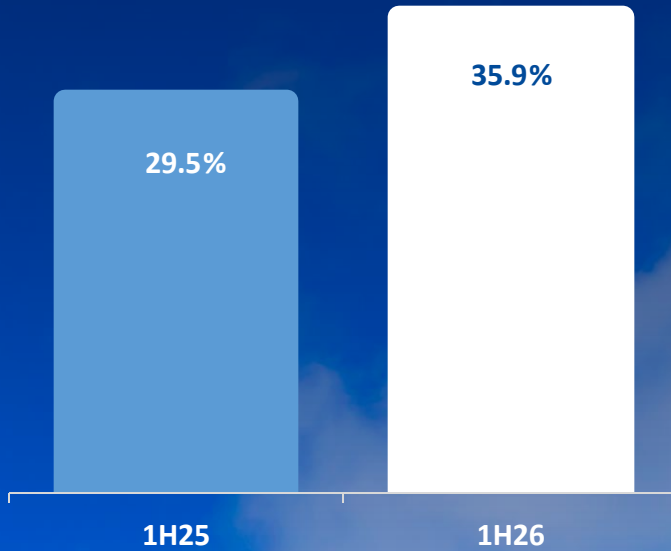
1H26 : KWD10.1
1H25 : KWD5.7

+77.0%

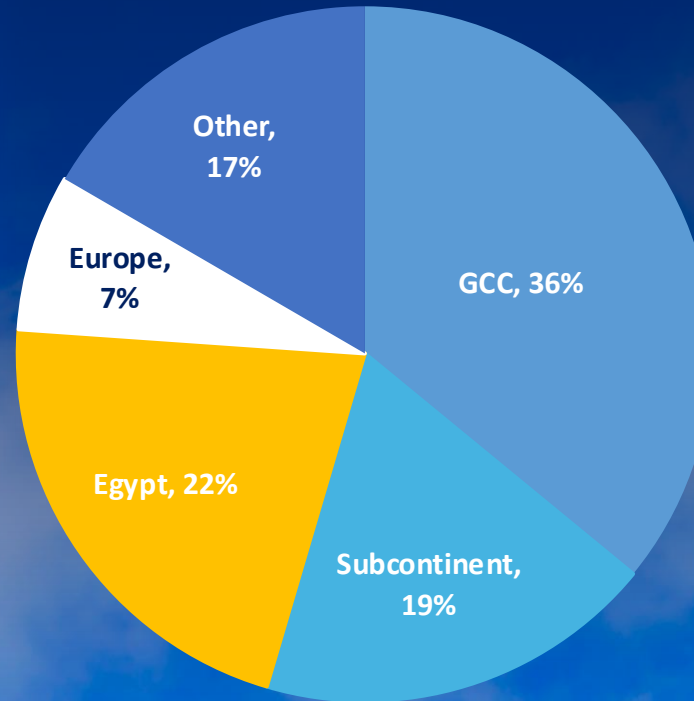
1H26 Market Share & Passengers Distribution

MARKET SHARE

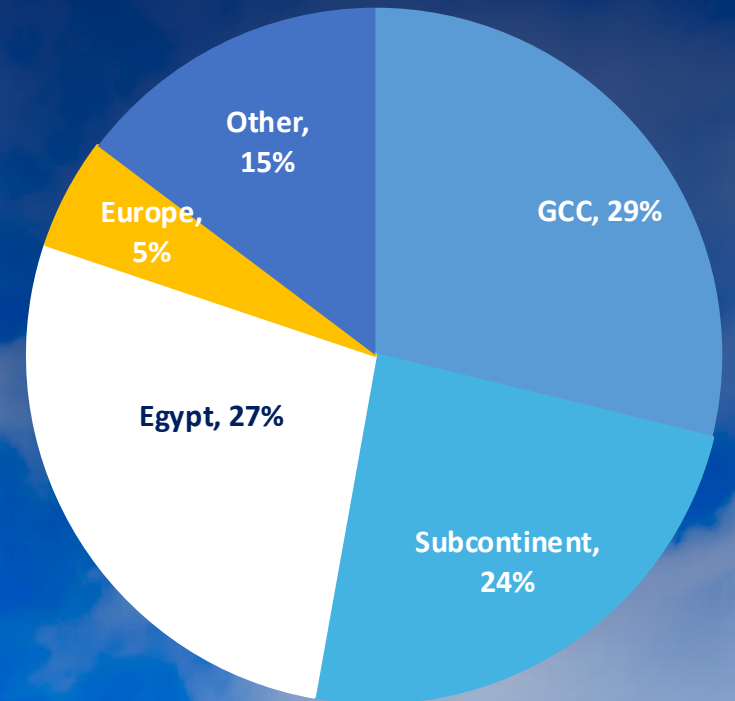
35.9% at KWI



PASSENGERS GEOGRAPHIC DISTRIBUTION – 1H25



PASSENGERS GEOGRAPHIC DISTRIBUTION – 1H26



New Routes

Milan Bergamo
Aleppo

1H25

66

Destinations

1H26

73

Destinations





Market Performance & Outlook

Operational Outlook

GEOPOLITICAL UNREST

The ongoing risk to operational planning and forecasting remains.

COSTS

Ongoing cost reduction efforts post opening of airport.

MARKET SHARE

Jazeera was the largest operator out of Kuwait International Airport in 1H26.

NETWORK

Strong VFR and labor demand.

LEADERSHIP

Andrew Littledale joins Jazeera as new CFO.



Financial Review



2Q26 & 1H26 Key Parameters

2Q25 Vs 2Q26				1H25 Vs 1H26			
OPERATING PARAMETERS	2Q26	2Q26	CHANGE	OPERATING PARAMETERS	1H25	1H26	CHANGE
AVERAGE AIRCRAFT	24.0	22.7	-5.3%	AVERAGE AIRCRAFT	24.0	22.9	-4.7%
DESTINATIONS	61	55	-9.8%	DESTINATIONS	66	73	10.6%
REVENUE DRIVERS	2Q25	2Q26	CHANGE	REVENUE DRIVERS	1H25	1H26	CHANGE
SEATS	1,418,077	792,946	-44.1%	SEATS	2,998,205	1,936,207	-35.4%
PASSENGERS	1,020,472	606,629	-40.6%	PASSENGERS	2,264,697	1,532,172	-32.3%
LOAD FACTOR	72.0%	76.5%	4.5%	LOAD FACTOR	75.5%	79.1%	3.6%
NET YIELD	47.7	116.6	144.7%	NET YIELD	45.1	75.6	67.6%
PROFITABILITY DRIVERS	2Q25	2Q26	CHANGE	PROFITABILITY DRIVERS	1H25	1H26	CHANGE
SECTORS	8,214	4,537	-44.8%	SECTORS	17,387	11,106	-36.1%
BLOCK HOURS	24,398	16,300	-33.2%	BLOCK HOURS	50,754	35,652	-29.8%
UTILIZATION (BH per Day)	11.2	7.9	-29.5%	UTILIZATION (BH per Day)	11.7	8.6	-26.3%

2Q25 Vs 2Q26 Financial Performance

2Q25 Vs 2Q26

KWD mn	2Q25	2Q26	CHANGE
REVENUE	48.6	70.7	45.5%
OPERATING EXPENSES	- 43.8	-59.1	34.9%
OPERATING PROFIT	4.8	11.7	141.8%
NET PROFIT (Loss)	4.8	9.6	99.2%

KWD mn	FY25	1H26	CHANGE
CASH	48.4	91.6	87.5%
FIXED ASSETS	152.4	189.6	24.4%
TOTAL ASSETS	332.8	401.4	20.6%
TOTAL LIABILITIES	285.3	363.6	27.4%
TOTAL EQUITY	47.5	37.9	-20.2%

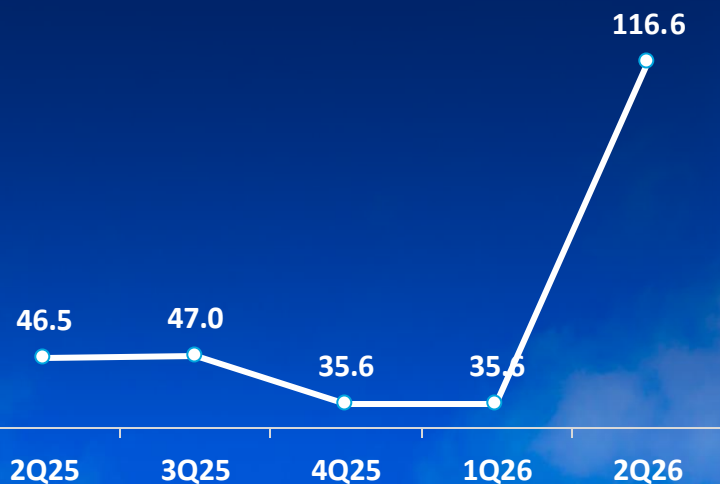
- Revenue is higher by 45.5% driven by a constrained capacity environment and rational market pricing.
- Operating expenses were higher by 34.9% primarily driven by higher fuel prices and costs associated with Mission Barakah during the closure of Kuwait airport.
- Operating profit was higher by 141.8% compared to 2Q25.
- Net profit was higher by 99.2% driven by improved operating profit.
- Cash balance increased to KWD 91.5mn due to increase in cash generated from operations and utilization of credit facilities in 1H26.
- Fixed assets increased due to Airbus PDP, engine advances, and the acquisition of self-handling equipment and 2 aircraft acquired in June 2026 (earlier under lease).
- The increase in liabilities was driven by the drawdown of term loans.

2Q25 Key Performance Metrics

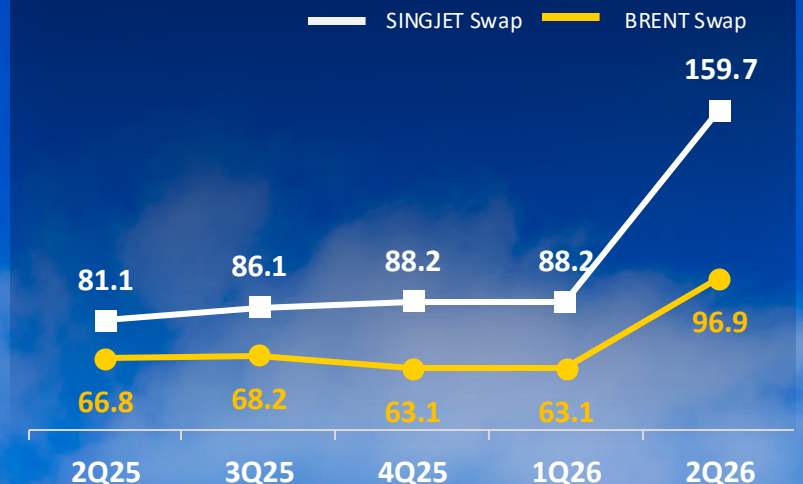
Quarterly Passengers (000)



Quarterly Yield (KWD)



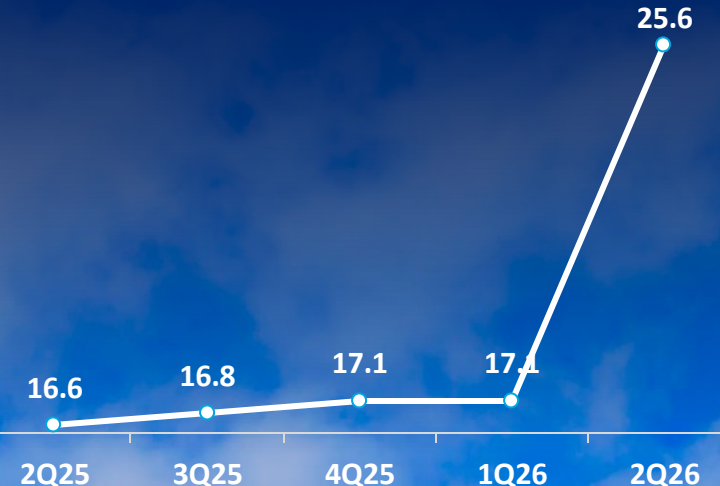
BRENT Vs. SINGJET Swap (USD/BBL)



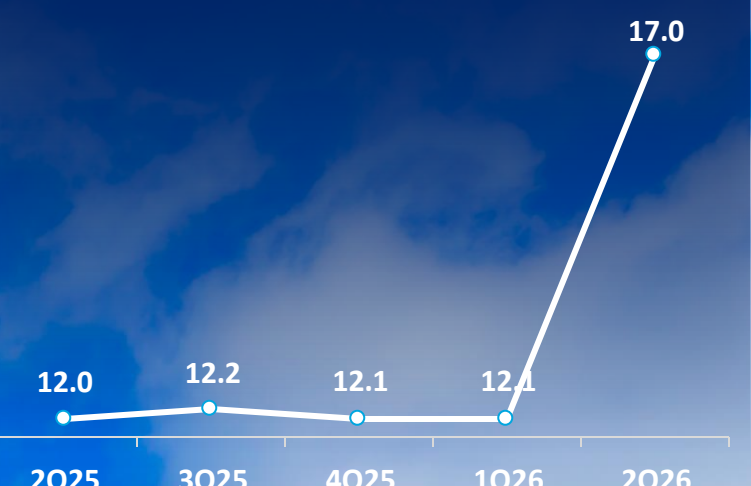
RASK (KWDfils)



CASK (KWDfils)



CASK ex-fuel (KWDfils)



شكر بحجم السماء



فتحت

المملكة العربية السعودية

قلبها قبل أرضها وأجوائها
ومطاراتها لإبقاء الكويت
على تواصل مع العالم.

تحية عرفان لخادم الحرمين الشريفين وولي عهده

ولجميع المسؤولين في المملكة
وللهيئة العامة للطيران المدني
ولسفير خادم الحرمين في الكويت
وأركان السفارة على تسهيل مهمة
طيران الجزيرة وإشعار الكويتيين
أنهم في وطنهم وبين أهلهم.

Q&A



الجزيرة Jazeera.

Jazeera Airways KSCP is listed on the
Kuwait Stock Exchange

Bloomberg
Jazeera KK

Reuters
JAZK.KW

For more information, please contact

Investor Relations

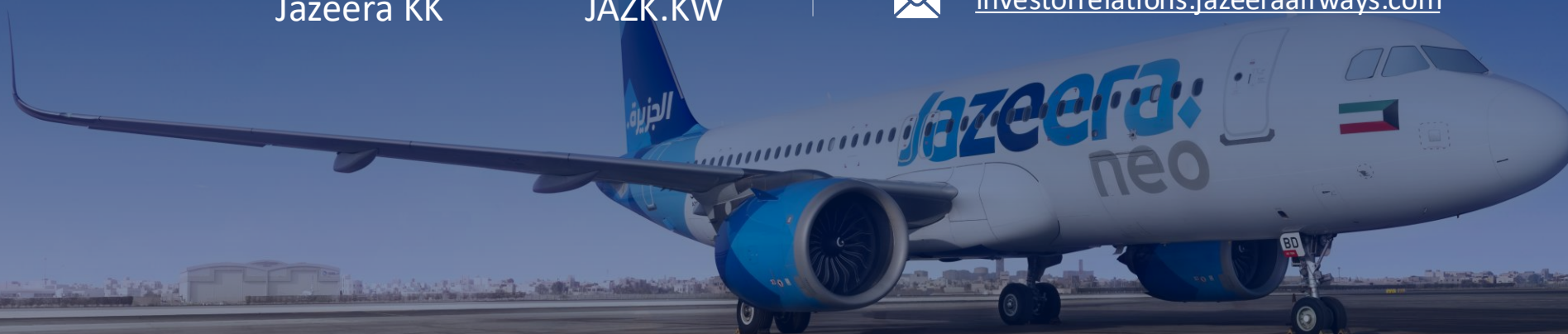
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THANK YOU