Advanced Technology Company K.S.C.P.
Kuwait

Independent Auditor's Review Report and
Interim Condensed Consolidated Financial Information (Unaudited)

30 June 2026

Contents

Deloitte & Touche
Al-Wazzan & Co.

Ahmed Al-Jaber Street, Sharq
Dar Al-Awadi Complex, Floors 7 & 9
P.O. Box 20174, Safat 13062
Kuwait

Tel : +965 22408844, 22438060
Fax : +965 22408855, 22452080
www.deloitte.com

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF ADVANCED TECHNOLOGY COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Advanced Technology Company K.S.C.P (the "Parent Company") and its subsidiary (the "Group") as at 30 June 2026, and the related interim condensed consolidated statements of profit or loss, profit or loss and other comprehensive income for the three-month and six-month periods then ended, and the related interim condensed consolidated statements of changes in equity and cash flows for the six-month period then ended. Management is responsible for the preparation and presentation of this interim financial information in accordance with the International Accounting Standard 34 - Interim Financial Reporting (IAS 34). Our responsibility is to express a conclusion on this interim financial information

based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with the IAS 34.

Report on other Legal and Regulatory Requirements

Furthermore, based on our review, the interim financial information is in agreement with the books of account of the Parent Company. We further report that, nothing has to come to our attention that causes us to believe that there is any violations of the Companies Law No. 1 of 2016, and its executive regulation, as amended, or the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the six-month period ended 30 June 2026 that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our review, nothing has to come to our attention that causes us to believe that there is any violation of the provisions of Law No 7 of 2010, concerning the Capital Markets Authority and its related regulations, as amended, during the six-month period ended 30 June 2026 that might have had a material effect on the business of the Parent Company or on its financial position.

Talal Y. Al-Muzaini
License No. 209A
Deloitte & Touche - Al-Wazzan & Co.

Kuwait
12 August 2026

Advanced Technology Company K.S.C.P.
Kuwait

Interim Condensed Consolidated Statement of Financial Position as at 30 June 2026 (Unaudited)

	Note	30 June 2026 (Unaudited)	31 December 2025 (Audited)	30 June 2025 (Unaudited)
		Kuwaiti Dinars		
ASSETS				
Current assets				
Cash and cash equivalents		3,098,859	4,614,246	3,240,527
Trade and other receivables	4	145,514,359	166,645,339	180,010,742
Inventories		46,324,842	48,724,135	46,593,107
		194,938,060	219,983,720	229,844,376
Non-current assets				
Investment securities		2,853,655	2,853,655	2,746,580
Investment in associates		270,224	270,224	196,421
Trade and other receivables	4	14,081,286	16,305,553	17,770,564
Right-of-use of assets		4,126,343	4,450,738	4,859,878
Property and equipment	5	33,293,482	35,153,529	38,282,775
Other assets	6	24,847,894	23,897,795	24,208,622
Goodwill		17,599,317	17,599,317	17,599,317
		97,072,201	100,530,811	105,664,157
Total assets		292,010,261	320,514,531	335,508,533
LIABILITIES AND SHAREHOLDERS' EQUITY				
Current liabilities				
Bank overdraft		12,966,071	14,714,294	8,495,700
Trade and other payables	7	54,494,002	47,082,736	46,735,657
Lease liabilities		753,742	965,013	999,489
Term loans	8	47,979,760	48,076,063	37,069,513
Murabaha/Tawarruq payables	9	69,000,570	68,925,945	84,260,442
		185,194,145	179,764,051	177,560,801
Non-current liabilities				
Trade and other payables	7	10,000	734,770	1,045,385
Lease liabilities		901,208	1,254,785	1,523,452
Term loans	8	18,158,025	30,620,455	40,745,454
Murabaha/Tawarruq payables	9	41,149,607	47,438,121	36,240,036
Post employment benefits		12,317,051	15,045,900	15,497,709
		72,535,891	95,094,031	95,052,036
Shareholders' equity				
Share capital	10	19,800,000	18,000,000	18,000,000
Share premium		3,000,000	3,000,000	3,000,000
Treasury shares	10	(1,822,280)	(1,621,715)	(146,974)
Legal reserve		12,781,611	12,781,611	12,781,611
Property revaluation reserve		6,175,505	6,175,505	5,867,908
Investment fair valuation reserve		525,893	525,893	328,159
Retained earnings		2,377,860	14,218,816	26,927,608
Equity attributable to Shareholders of the Parent Company		42,838,589	53,080,110	66,758,312
Non-controlling Interest		(8,558,364)	(7,423,661)	(3,862,616)
Total Equity		34,280,225	45,656,449	62,895,696
Total liabilities and shareholders' equity		292,010,261	320,514,531	335,508,533

The accompanying notes 1 to 15 are an integral part of this interim condensed consolidated financial information.

Jarrah W.M. AlNaser
Executive Vice-Chairman

Advanced Technology Company K.S.C.P.
Kuwait

Interim Condensed Consolidated Statement of Profit or Loss–
Six months period ended 30 June 2026 (Unaudited)

	Note	Kuwaiti Dinars			
		Three months ended 30 June		**Six months ended 30 June**	
		2026 (Unaudited)	**2025 (Unaudited)**	**2026 (Unaudited)**	**2025 (Unaudited)**
Revenue		36,299,045	46,440,447	66,729,677	80,213,734
Cost of sales		(30,921,865)	(34,561,290)	(53,666,362)	(59,323,343)
Gross profit		5,377,180	11,879,157	13,063,315	20,890,391
Sales and administrative expenses		(7,377,876)	(8,505,659)	(14,977,480)	(15,648,228)
Depreciation of right-of-use of assets		(183,938)	(202,642)	(370,349)	(410,694)
Depreciation and amortization		(2,321,528)	(2,328,725)	(4,601,261)	(4,658,134)
Operating (loss)/profit		(4,506,162)	842,131	(6,885,775)	173,335
Other income		276,884	200,533	617,189	395,934
Finance costs		(2,381,933)	(2,815,410)	(4,867,073)	(5,646,540)
Loss before contribution to KFAS, NLST, ZAKAT, and Remuneration to Board of Directors		(6,611,211)	(1,772,746)	(11,135,659)	(5,077,271)
Contribution to Kuwait Foundation for Advancement of Sciences		-	-	-	-
Contribution to National Labor Support Tax		-	-	-	-
Contribution to Zakat		-	-	-	-
Remuneration to Board of Directors		-	-	-	-
Net loss for the period		(6,611,211)	(1,772,746)	(11,135,659)	(5,077,271)
Attributable to:					
Shareholders of the Parent Company		(6,133,071)	(975,557)	(10,040,956)	(3,538,106)
Non-controlling interests		(478,140)	(797,189)	(1,094,703)	(1,539,165)
		(6,611,211)	(1,772,746)	(11,135,659)	(5,077,271)
Loss per share attributable to shareholders of the Parent Company (fils)	11	(31.42)	(4.93)	(51.42)	(17.87)

The accompanying notes 1 to 15 are an integral part of this interim condensed consolidated financial information.

Advanced Technology Company K.S.C.P.
Kuwait

Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income – Six months period ended 30 June 2026 (Unaudited)

	Kuwaiti Dinar			
	Three months ended 30 June		**Six months ended 30 June**	
	2026 (Unaudited)	**2025 (Unaudited)**	**2026 (Unaudited)**	**2025 (Unaudited)**
Net loss for the period	(6,611,211)	(1,772,746)	(11,135,659)	(5,077,271)
Other comprehensive income for the period	-	-	-	-
Total comprehensive expense for the period	(6,611,211)	(1,772,746)	(11,135,659)	(5,077,271)
Attributable to:				
Shareholders of the Parent Company	(6,133,071)	(975,557)	(10,040,956)	(3,538,106)
Non-controlling interests	(478,140)	(797,189)	(1,094,703)	(1,539,165)
	(6,611,211)	(1,772,746)	(11,135,659)	(5,077,271)

The accompanying notes 1 to 15 are an integral part of this interim condensed consolidated financial information.

Advanced Technology Company K.S.C.P.
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Interim Condensed Consolidated Statement of Changes in Equity – Six months period ended 30 June 2026 (Unaudited)

	Kuwaiti Dinars									
	Equity attributable to Parent Company's shareholders									
	Share Capital	**Share premium**	**Treasury shares**	**Legal reserve**	**Property revaluation reserve**	**Investment fair valuation reserve**	**Retained earnings**	**Attributable to owners of the Parent Company**	**Non - controlling interests**	**Total equity**
Balance as at 1 January 2026	18,000,000	3,000,000	(1,621,715)	12,781,611	6,175,505	525,893	14,218,816	53,080,110	(7,423,661)	45,656,449
Total comprehensive expense for the period	-	-	-	-	-	-	(10,040,956)	(10,040,956)	(1,094,703)	(11,135,659)
Dividend NCI subsidiaries	-	-	-	-	-	-	-	-	(40,000)	(40,000)
Purchase of treasury shares	-	-	(200,565)	-	-	-	-	(200,565)	-	(200,565)
Bonus shares	1,800,000	-	-	-	-	-	(1,800,000)	-	-	-
Balance as at 30 June 2026	19,800,000	3,000,000	(1,822,280)	12,781,611	6,175,505	525,893	2,377,860	42,838,589	(8,558,364)	34,280,225
Balance as at 1 January 2025	15,000,000	3,000,000	-	12,781,611	5,867,908	328,159	33,465,714	70,443,392	(2,323,451)	68,119,941
Total comprehensive expense for the period	-	-	-	-	-	-	(3,538,106)	(3,538,106)	(1,539,165)	(5,077,271)
Purchase of treasury shares	-	-	(146,974)	-	-	-	-	(146,974)	-	(146,974)
Bonus shares	3,000,000	-	-	-	-	-	(3,000,000)	-	-	-
Balance as at 30 June 2025	18,000,000	3,000,000	(146,974)	12,781,611	5,867,908	328,159	26,927,608	66,758,312	(3,862,616)	62,895,696

The accompanying notes 1 to 15 are an integral part of this interim condensed consolidated financial information.

Advanced Technology Company K.S.C.P.
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Interim Condensed Consolidated Statement of Cash Flows – Six months period ended 30 June 2026 (Unaudited)

	Note	Kuwaiti Dinars Six months ended 30 June 2026 (Unaudited)	2025 (Unaudited)
Cash flows from operating activities			
Net loss for the period		(11,135,659)	(5,077,271)
Adjustments for:			
Depreciation and amortization		4,601,261	4,658,134
Depreciation of right-of-use of assets		374,333	414,678
Finance costs		4,867,073	5,646,540
Provision/(reversal) for expected credit loss		1,070,945	(408,935)
Provision for inventories		792,499	988,422
Provision for post-employment benefits		905,603	1,668,266
Lease expense arising from IFRS 16		(942)	-
Interest received		(266,417)	(69,983)
Gain from sale of equipment (net)		(293)	(13,689)
Operating cash flow before working capital changes		1,208,403	7,806,162
Changes in :			
Trade and other receivables		22,550,719	8,622,999
Inventories		1,631,130	(536,222)
Trade and other payables		5,637,484	1,180,038
Payment of post employment benefits		(3,634,452)	(674,444)
Net cash from operating activities		27,393,284	16,398,533
Cash flows from investing activities			
Purchase of property and equipment	5	(544,710)	(1,400,865)
Proceeds from disposal of property and equipment		500	15,654
Acquisition of other assets	6	(3,171,498)	(1,977,827)
Net cash used in investing activities		(3,715,708)	(3,363,038)
Cash flows from financing activities			
Decrease in bank overdraft		(1,748,223)	(7,481,255)
Repayment of lease liabilities		(663,913)	(359,411)
Proceeds from term loans		18,575,000	11,200,000
Repayment of term loans		(31,133,733)	(13,061,733)
Murabaha/Tawarruq payables (Net)		(6,213,890)	2,462,643
Treasury shares purchase		(200,565)	(146,974)
Finance costs paid		(3,765,227)	(4,784,639)
Dividend paid		(42,412)	-
Net cash used in financing activities		(25,192,963)	(12,171,369)
Net (decrease)/increase in cash and cash equivalents		(1,515,387)	864,126
Cash and cash equivalents			
at beginning of period		4,614,246	2,376,401
at end of period		3,098,859	3,240,527

The accompanying notes 1 to 15 are an integral part of this interim condensed consolidated financial information.

1. Constitution and activities

Advanced Technology Company K.S.C.P. ("the Parent Company") is a Kuwaiti Shareholding Company incorporated under the Companies Law on 27 July 1981. The address of the registered office of the Parent Company is P. O. Box 44558, 32060 – Hawalli, Kuwait. The Parent Company was listed on the Kuwait Stock Exchange on 13 August 2007.

The Parent Company and its subsidiary (the "Group") along with associates provide healthcare distribution and services.

The objectives of the Group are:

1. Establishing, operating and managing private hospitals.
2. Establishing, operating and managing a traditional and complementary medicine center/complex.
3. Establishing, operating and managing a private medical laboratory.
4. Recruiting specialized technical personnel.
5. Hiring physicians, technicians and nurses.
6. Home health care services.
7. Owning properties and movables for Company's account.
8. Services of people with special needs.
9. Counseling for people with special needs and caretakers.
10. Transporting the elderly and people with special needs.
11. Retail of devices and supplies for people with special needs and the elderly.
12. Wholesale of devices and supplies for people with special needs and the elderly.
13. Importing medicines and medical supplies.
14. Project Management.
15. Designing, building, operating, maintaining and transferring PPP projects.
16. Examining, implementing and managing health projects.
17. Opening and establishing private institutes.
18. Studies and research center.
19. Sorting and treatment of oil, chemical and medical wastes.
20. Collecting hazardous waste.
21. Treatment and disposal of hazardous waste.
22. Wholesale of pharmaceutical and medical goods, medical instruments and devices, perfumes and cosmetics.
23. Wholesale of medical, technical and scientific instruments, machinery and devices.
24. Equipping hospitals, centers, clinics and medical laboratories.
25. Retail of medical, technical and scientific instruments, machinery and devices.
26. Repair and maintenance of medical and electronic radiological and electronic equipment.
27. Repair and maintenance of medical devices and equipment.
28. Installing radiological and medical equipment and devices.
29. Establishing hospitals.
30. Extending and installing computer and telecommunication networks.
31. Wire and wireless equipment and devices.
32. Maintenance of wire and wireless telecommunication devices.
33. Security devices and systems, installation and maintenance thereof.
34. Retail of prefabricated kitchens.
35. Wholesale of prefabricated kitchens.
36. Wholesale of security and safety systems.
37. Retail of security and safety systems.
38. Telecommunications equipment and accessories.
39. Electronic surveillance services using alarms and cameras.
40. Installing, repairing, constructing, setting and monitoring private security devices.

41. Installing firefighting systems and equipment.
42. Wholesale of fire systems and equipment.
43. Wholesale of fire alarm and emergency and exits lighting systems and equipment.
44. Telecommunication systems and devices materials.
45. Retail of pesticides for public health.
46. Wholesale of pesticides for public health.
47. Retail of agricultural insecticides.
48. Importing chemicals.
49. Retail of chemicals.
50. Selling veterinary medicines and veterinary equipment.
51. Wholesale of veterinary medicines and veterinary equipment.
52. Medicines and medical supplies warehouses.
53. Storage in warehouses.
54. Cameras, photography supplies and tools.
55. Investing financial surpluses in financial portfolios through investing the same in portfolios managed by specialized companies and entities.
56. Websites Design.
57. Computer programming activities.
58. Software maintenance and web page design.
59. Computer programming, analysis, and operation.
60. Designing and equipping electronic computer centers.
61. Wholesale of office furniture.
62. Retail of furniture.
63. Retail of office furniture and accessories.
64. Retail of refrigeration and air conditioning appliances.
65. Wholesale of refrigeration and air conditioning appliances.

The Group may have an interest or participate in any way in any entity that conducts similar business or which may help it achieve its goals inside Kuwait and abroad. It may also buy them or attach them to it.

This interim condensed consolidated financial information was authorized for issue by the Board of Directors on 12 August 2026.

2. Basis of preparation and material accounting policies

This interim condensed consolidated financial information have been prepared in accordance with International Accounting Standard (IAS) 34: Interim Financial Reporting. The interim condensed consolidated financial information does not contain all information and disclosures required for complete consolidated financial statements prepared in accordance with the International Financial Reporting Standards and should be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2025.

Operating results for the six-months period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the year ending 31 December 2026.

New standards, interpretations and amendments adopted by the Group

The accounting policies used in the preparation of this interim condensed consolidated financial information are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025. Amendments to IFRSs which are effective for annual accounting period starting from 1 January 2026, did not have any material impact on the interim condensed consolidated financial information of the Group.

The Group has not early adopted any standards, interpretations and amendments that had been issued but is not yet effective.

3. Significant judgments and estimates

The preparation of interim condensed consolidated financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim condensed consolidated financial information, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

Regional geopolitical developments

The Group continues to closely monitor the regional geopolitical developments and assess their potential impact on the operations and broader risk profile. The Group considered these in its ECL and fair value estimates for the period ended 30 June 2026. As the situation remains evolving, the management will continue to monitor the developments and update its estimates and disclosures as appropriate.

4. Trade and other receivables

	Kuwaiti Dinars		
	30 June 2026 (Unaudited)	**31 December 2025 (Audited)**	**30 June 2025 (Unaudited)**
Current			
Trade receivables	153,765,953	179,595,921	186,019,492
Expected credit loss	(26,302,921)	(25,333,297)	(26,374,987)
	127,463,032	154,262,624	159,644,505
Contract assets	-	25,394	731,261
Expected credit loss	-	(904)	(172)
	-	24,490	731,089
Deposits	300,744	310,479	323,855
Staff receivables	1,252,888	788,239	604,653
Other receivables	5,889,186	2,571,774	8,689,739
Expected credit loss	(107,114)	(48,268)	(70,430)
	7,335,704	3,622,224	9,547,817
Advances to suppliers	7,322,530	6,021,032	6,732,091
Prepayments	3,393,093	2,714,969	3,355,240
	145,514,359	166,645,339	180,010,742
Non-Current			
Trade receivables	14,081,286	16,305,553	17,770,564

5. Property and equipment

	Kuwaiti Dinars		
	30 June 2026 (Unaudited)	**31 December 2025 (Audited)**	**30 June 2025 (Unaudited)**
Net fixed assets	33,293,482	35,153,529	38,282,775
	33,293,482	35,153,529	38,282,775

During the six-months period ended 30 June 2026, the Group acquired fixed assets amounting to KD 0.544 million (30 June 2025: KD 1.40 million). Depreciation charged for the period amounted to KD 2.4 million (30 June 2025: KD 2.47 million).

6. Other assets

	Kuwaiti Dinars		
	30 June 2026 (Unaudited)	**31 December 2025 (Audited)**	**30 June 2025 (Unaudited)**
Intangible assets (Net)	15,972,026	14,166,351	13,366,914
Software (Net)	8,875,868	9,731,444	10,841,708
	24,847,894	23,897,795	24,208,622

Intangible assets represent cost incurred to obtain right to future economic benefits in the form of maintenance service contracts and sale of consumables and hence, recognized as intangible assets under IAS-38: 'Intangible assets'.

During the six-months period ended 30 June 2026, addition to the other asset is KD 3.17 million (30 June 2025: KD 1.97 million). Amortization charge for the period is KD 2.2 million (30 June 2025: KD 2.3 million).

7. Trade and other payables

	Kuwaiti Dinars		
	30 June 2026 (Unaudited)	**31 December 2025 (Audited)**	**30 June 2025 (Unaudited)**
Current			
Trade creditors	24,546,432	29,538,818	20,813,575
Advances from customers	17,634,348	6,359,116	12,785,191
Accrued expenses	7,147,482	6,661,897	8,336,488
Others	5,165,740	4,522,905	4,800,403
	54,494,002	47,082,736	46,735,657
Non-current			
Advances from customers	10,000	734,770	1,045,385
	54,504,002	47,817,506	47,781,042

8. Term loans

These represent unsecured floating interest rate loans in Kuwaiti Dinars from local banks and carry effective interest rate of 4.38% to 6.00% per annum as at 30 June 2026 (31 December 2025: 4.38% to 6.00% per annum, 30 June 2025: 4.88% to 7.00% per annum). These are repayable over a period of one to four years (31 December 2025: one to five years, 30 June 2025: one to four years).

Contract proceeds amounting to KD 58.67 million (31 December 2025: KD 61.94 million, 30 June 2025: KD 70.76 million) are assigned against bank overdraft and term loan facilities.

9. Murabaha/Tawarruq payables

These represent credit facilities in Kuwaiti Dinars granted by local Islamic banks. The effective cost of Murabaha/Tawarruq payables as of 30 June 2026 was 4.5% to 5.05% per annum (31 December 2025: 4.75% to 5.25% per annum; 30 June 2025: 5.00% to 5.55% per annum). These are repayable over a period of one to five years (31 December 2025: one to six years, 30 June 2025: one to seven years).

Contract proceeds amounting to KD 71.83 million (31 December 2025: KD 67.79 million, 30 June 2025: KD 68.74 million) are assigned against Murabaha/Tawarruq payables.

10. Share capital

The authorized, issued and fully paid up share capital as at 30 June 2026 consists of 198,000,000 shares of 100 fils each paid in cash (31 December 2025 - 180,000,000 shares of 100 fils each, 30 June 2025 - 180,000,000 shares of 100 fils each).

The Board of Directors has been given the authority to purchase treasury shares up to a maximum of 10% of the share capital of the Parent Company. An amount equal to the cost of treasury shares is not available for distribution from general and statutory reserves throughout the holding period of these treasury shares.

Bonus shares

The Annual General Assembly Meeting of shareholders held on 03 May 2026 approved the consolidated financial statements for the year ended 31 December 2025 and the issuance of 1 bonus share for every 10 shares held (2024: issuance of 2 bonus shares for every 10 shares held) for the year 2025.

Treasury shares

	30 June 2026 (Unaudited)	31 December 2025 (Audited)	30 June 2025 (Unaudited)
Number of treasury shares	3,190,495	2,564,965	196,924
Percentage of total shares issued	1.61%	1.42%	0.11%
Cost of shares	1,822,280	1,621,715	146,974
Fair value of shares	2,166,346	1,674,922	137,059
Weighted average fair value per treasury share (fils)	679	653	696

11. Loss per share

Loss per share are calculated by dividing the net loss attributable to the shareholders of the parent company for the period by the weighted average number of shares outstanding during the period. There are no potential dilutive shares.

	Three months ended 30 June		Six months ended 30 June	
	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
Weighted average number of shares outstanding	198,000,000	198,000,000	198,000,000	198,000,000
Less: Weighted average of treasury shares held	(2,789,404)	(38,698)	(2,716,283)	(19,456)
	195,210,596	197,961,302	195,283,717	197,980,544
Net loss for the period (Kuwaiti Dinars)	(6,133,071)	(975,557)	(10,040,956)	(3,538,106)
Loss per share (fils)	(31.42)	(4.93)	(51.42)	(17.87)

Earnings per share calculation for the period have been adjusted for bonus shares (refer note 10).

12. Related party transactions

In the normal course of business, the Group enters into transactions with certain related parties (directors and their close relatives, key management personnel of the Group, and entities controlled, jointly controlled or significantly influenced by such parties). Pricing policies and terms of these transactions are approved by The Group's management.

Balances and transactions with related parties are as follows:

	Kuwaiti Dinars		
	30 June 2026 (Unaudited)	**31 December 2025 (Audited)**	**30 June 2025 (Unaudited)**
Balances			
Cash and cash equivalents	200	203	32,596
Trade and other receivables	17,569,988	20,481,410	23,934,456
Trade and other receivables – ECL	1,094,631	1,262,623	1,468,118
Trade and other payables	259,994	1,196,663	1,304,292
Bank overdraft	1,202,337	269,126	309,775
Letters of guarantee	4,798,420	5,283,384	5,403,708
Letters of credit	1,239,800	1,227,800	1,227,400

	Kuwaiti Dinars			
	Three months ended 30 June		**Six months ended 30 June**	
	2026 (Unaudited)	**2025 (Unaudited)**	**2026 (Unaudited)**	**2025 (Unaudited)**
Transactions				
Revenue	882,738	2,269,884	1,420,580	2,808,173
Cost of sales	-	-	-	(442)
Sales and administrative expenses	(133,958)	173,919	17,016	141,828
Finance costs	(1,648)	(7,487)	(5,328)	(13,118)
Key management compensation				
Salaries and other short-term benefits	(587,537)	(1,144,633)	(895,484)	(1,461,412)
Post-employment benefits	(18,691)	(27,903)	(48,173)	(53,845)

13. Segment information

The Group operates only in Kuwait and has two main business segment i.e. supply of medical goods and maintenance services and provision of healthcare services. Selling and maintenance of software is not material and does not meet criteria of quantitative threshold for segment disclosure.

Investment activities are not a main line of business and its operating results are not reviewed regularly by the Group's operating decision makers to make decisions about resources to be allocated and assess its performance.

Management monitors the operating results of these segments for the purpose of making decisions based on key performance indicators:

	Kuwaiti Dinars					
	Supply of medical goods and maintenance services		**Provision of healthcare services**		**Total**	
	Six months ended 30 June		**Six months ended 30 June**		**Six months ended 30 June**	
	2026	**2025**	**2026**	**2025**	**2026**	**2025**
	(Unaudited)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**
Revenue	54,126,727	68,049,467	12,602,950	12,164,267	66,729,677	80,213,734
Net (loss)/profit before tax and interest	(2,851,575)	5,862,582	(3,417,011)	(5,293,313)	(6,268,586)	569,269
Finance cost	(3,916,255)	(4,811,738)	(950,818)	(834,802)	(4,867,073)	(5,646,540)
Tax expenses	-	-	-	-	-	-
Net loss after tax	(6,767,830)	1,050,844	(4,367,829)	(6,128,115)	(11,135,659)	(5,077,271)
Assets	263,966,770	292,855,811	28,043,491	42,652,722	292,010,261	335,508,533
Liabilities	195,817,863	214,652,419	61,912,173	57,960,418	257,730,036	272,612,837
Total capital expenditure	302,426	1,062,632	242,284	338,233	544,710	1,400,865
Total Depreciation and Amortization	2,928,005	2,950,840	1,673,256	1,707,294	4,601,261	4,658,134

14. Contingent liabilities and commitments

	Kuwaiti Dinars		
	30 June 2026 (Unaudited)	**31 December 2025 (Audited)**	**30 June 2025 (Unaudited)**
Contingent liabilities			
Letters of credit	8,448,284	10,059,135	4,404,318
Letters of guarantee	80,303,318	78,582,017	75,681,696

15. Financial risk management and financial instruments

Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk.

The interim condensed consolidated financial information does not include all financial risk management information and disclosures required in the annual consolidated financial statements; they should be read in conjunction with The Group's annual consolidated financial statements as at 31 December 2025. There have been no changes in the risk management policies since the year end.

Fair value estimation

The list given below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

Investment securities amounting to KD 2,853,655 (31 December 2025: KD 2,853,655; 30 June 2025: KD 2,746,580) are classified as Level 3 category.

The Group does not have any other financial assets or liabilities that are measured at fair value. The fair values of non-financial assets or liabilities are not materially different than their carrying amounts, and are classified as Level 3 category.