The Energy House Holding Company K.S.C. (Public) and its subsidiaries
State of Kuwait

Interim Condensed Consolidated Financial Information (Unaudited)
and Independent Auditor's Review Report
For the six months period ended 30 June 2026

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Contents

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The Board of Directors

The Energy House Holding Company K.S.C. (Public)
State of Kuwait

Independent Auditor's Report on Review of Interim Condensed Consolidated Financial Information

Introduction
We have reviewed the accompanying interim condensed consolidated statement of financial position of The Energy House Holding Company K.S.C. (Public) (the "Parent Company") and its subsidiaries (together referred to as the "Group") as at 30 June 2026, and the interim condensed consolidated statements of profit or loss, profit or loss and other comprehensive income, changes in equity and cash flows for the six months period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of review
We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard (34).

Other Matter
The consolidated financial statements of the Group for the year ended 31 December 2025, the interim condensed consolidated financial information for the six months period ended 30 June 2025 and the interim condensed consolidated financial information for the three months period ended 31 March 2026, were audited and reviewed respectively by another auditor who expressed an unqualified opinion and conclusion on those statements and information on 31 March 2026, 30 July 2025 and 7 May 2026 respectively.

Report on Other Legal and Regulatory Requirements
Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of accounts of the Parent Company. We further report that to the best of our knowledge and belief, we have not become aware of any violations of the Companies' Law No. 1 of 2016, and its Executive Regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Article of Association, as amended, have occurred during the six months period ended 30 June 2026, that might have had a material effect on the Parent Company's financial position or its business results.

Furthermore, based on our review to the best of our knowledge and belief, we have not become aware of any material violations of the provisions of Law No. 7 of 2010 concerning the Capital Markets Authority and its related regulations, as amended, have occurred during the six months period ended 30 June 2026, that might have had a material effect on the Parent Company's financial position or its business results.

Faisal Saqer Al Saqer
License No. 172
BDO Al Nisf & Partners

Kuwait: 13 August 2026

The Energy House Holding Company K.S.C. (Public) and its subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Financial Position (Unaudited)
As at 30 June 2026

	Notes	30 June 2026 KD	(Audited) 31 December 2025 KD	30 June 2025 KD
ASSETS				
Non-current assets				
Property and equipment		3,530	2,735	71
Right of use assets		25,768	35,512	45,256
Financial assets at fair value through profit or loss	3	958,295	1,026,316	1,330,470
		987,593	1,064,563	1,375,797
Current assets				
Financial assets at fair value through profit or loss	3	197,862	-	-
Precious metals inventories	4	763,414	-	-
Trade and other receivables		94,079	139,294	153,302
Cash and cash equivalents	5	1,093,033	2,735,003	3,140,545
		2,148,388	2,874,297	3,293,847
Total assets		3,135,981	3,938,860	4,669,644
EQUITY AND LIABILITIES				
EQUITY				
Share capital		4,533,293	4,533,293	4,533,293
Other reserves		(700,997)	(700,997)	(700,997)
Foreign currencies translation reserve		910,637	939,358	955,687
Accumulated losses		(2,523,865)	(1,462,773)	(1,747,874)
Equity attributable to the shareholders of the Parent Company		2,219,068	3,308,881	3,040,109
Non-controlling interests		(220,621)	(169,122)	(186,550)
Total equity		1,998,447	3,139,759	2,853,559
LIABILITIES				
Non-current liabilities				
Provision for end of services indemnity		25,002	94,716	83,714
Lease liabilities		10,853	19,934	28,997
		35,855	114,650	112,711
Current liabilities				
Lease liabilities		18,245	18,071	17,726
Due to shareholders	8	39,815	42,908	59,335
Provision for a legal case	13	493,055	-	-
Accounts payable and other credit balances		550,564	623,472	1,626,313
		1,101,679	684,451	1,703,374
Total liabilities		1,137,534	799,101	1,816,085
Total liabilities and equity		3,135,981	3,938,860	4,669,644

The accompanying notes on pages 7 to 18 form an integral part of this interim condensed consolidated financial information.

Mohammad Abdul Wahab Abdul Latif Al Matook
Chairman

Yaqoub Yousef Ali Bander
CEO

The Energy House Holding Company K.S.C. (Public) and its subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Profit or Loss (Unaudited)
For the six months period ended 30 June 2026

	Notes	For the three months period ended 30 June 2026	For the three months period ended 30 June 2025	For the six months period ended 30 June 2026	For the six months period ended 30 June 2025
		KD	KD	KD	KD
Revenue					
Service revenue		18,118	348	20,042	647
Service costs		-	(912)	-	(10,564)
Gross profit / (loss)		18,118	(564)	20,042	(9,917)
Other income		9,586	3,610	9,586	17,295
Net loss on precious metals	4	(111,358)	-	(234,500)	-
Gain on disposal of investment in an associate	6	-	-	-	729,818
Interest income		51	10,315	14,258	24,327
Unrealised gain on financial assets at fair value through profit or loss		13,827	2,782	17,544	5,465
		(69,776)	16,143	(173,070)	766,988
Expenses					
Staff costs		(84,432)	(87,034)	(188,029)	(375,737)
General and administrative expenses		(131,865)	(101,627)	(279,647)	(207,395)
Finance costs		(324)	(510)	(695)	(1,070)
Provision for a legal case	13	(493,055)	-	(493,055)	-
Net foreign currencies exchange differences		(577)	(35,335)	22,445	(36,536)
		(710,253)	(224,506)	(938,981)	(620,738)
(Loss) / profit for the period before deductions		(780,029)	(208,363)	(1,112,051)	146,250
National Labor Support Tax		-	5,066	-	(4,073)
Zakat		-	2,027	-	(1,629)
Net (loss) / profit for the period		(780,029)	(201,270)	(1,112,051)	140,548
Attributable to:					
The Parent Company's Shareholders		(737,787)	(194,725)	(1,061,092)	152,674
Non-controlling interests		(42,242)	(6,545)	(50,959)	(12,126)
		(780,029)	(201,270)	(1,112,051)	140,548
Basic and diluted (loss) / earnings per share attributable to the Shareholders of the Parent Company (fils)	7	(16.27)	(4.30)	(23.41)	3.37

The accompanying notes on pages 7 to 18 form an integral part of this interim condensed consolidated financial information.

The Energy House Holding Company K.S.C. (Public) and its subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Profit or loss and Other Comprehensive Income (Unaudited)
For the six months period ended 30 June 2026

	For the three months period ended 30 June		For the six months period ended 30 June	
	2026	**2025**	**2026**	**2025**
	KD	KD	KD	KD
Net (loss) / profit for the period	(780,029)	(201,270)	(1,112,051)	140,548
Other comprehensive income / (loss) items				
Items that may be reclassified subsequently to the interim condensed consolidated statement of profit or loss:				
Foreign currencies translation adjustments	(8,928)	25,133	(29,261)	349,915
Other comprehensive (loss) / income for the period	(8,928)	25,133	(29,261)	349,915
Total comprehensive (loss) / income for the period	(788,957)	(176,137)	(1,141,312)	490,463
Attributable to:				
The Parent Company's Shareholders	(746,381)	(169,913)	(1,089,813)	502,304
Non-controlling interests	(42,576)	(6,224)	(51,499)	(11,841)
	(788,957)	(176,137)	(1,141,312)	490,463

The accompanying notes on pages 7 to 18 form an integral part of this interim condensed consolidated financial information.

The Energy House Holding Company K.S.C. (Public) and its subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Changes in Equity (Unaudited)
For the six months period ended 30 June 2026

	Share capital	Other reserves	Foreign currencies translation reserve	Accumulated losses	Equity attributable to the shareholders of the Parent Company	Non - controlling interests	Total equity
	KD	KD	KD	KD	KD	KD	KD
Balance as at 1 January 2025 (Audited)	4,533,293	(700,997)	606,057	(1,900,548)	2,537,805	(174,709)	2,363,096
Net profit / (loss) for the period	-	-	-	152,674	152,674	(12,126)	140,548
Other comprehensive income for the period	-	-	349,630	-	349,630	285	349,915
Total comprehensive income / (loss) for the period	-	-	349,630	152,674	502,304	(11,841)	490,463
Balance as at 30 June 2025	4,533,293	(700,997)	955,687	(1,747,874)	3,040,109	(186,550)	2,853,559
Balance as at 1 January 2026 (Audited)	4,533,293	(700,997)	939,358	(1,462,773)	3,308,881	(169,122)	3,139,759
Net loss for the period	-	-	-	(1,061,092)	(1,061,092)	(50,959)	(1,112,051)
Other comprehensive loss for the period	-	-	(28,721)	-	(28,721)	(540)	(29,261)
Total comprehensive loss for the period	-	-	(28,721)	(1,061,092)	(1,089,813)	(51,499)	(1,141,312)
Balance as at 30 June 2026	4,533,293	(700,997)	910,637	(2,523,865)	2,219,068	(220,621)	1,998,447

The accompanying notes on pages 7 to 18 form an integral part of this interim condensed consolidated financial information.

The Energy House Holding Company K.S.C. (Public) and its subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Cash Flows (Unaudited)
For the six months period ended 30 June 2026

	Notes	For the six months period ended 30 June 2026 KD	2025 KD
OPERATING ACTIVITIES			
(Loss) / profit for the period before deductions		(1,112,051)	146,250
Adjustments for:			
Finance income		(14,258)	(24,327)
Unrealised gain on financial assets at fair value through profit or loss		(17,544)	(5,465)
Net loss on precious metals		234,500	-
Gain on disposal of investment in an associate		-	(729,818)
Discount received on full and final settlement of payable		-	(17,117)
Depreciation of property and equipment		627	85
Amortisation of right of use assets		9,744	9,961
Finance costs		695	1,070
Provision for a legal case	13	493,055	-
Net foreign currencies exchange differences		(22,445)	36,536
Provision for end of service indemnity		74,839	1,344
		(352,838)	(581,481)
Change in operating assets and liabilities			
Precious metals inventories		(997,914)	-
Trade and other receivables		66,224	(38,601)
Creditors and other credit balances		(56,780)	213,224
Cash used in operations		(1,341,308)	(406,858)
Provision for end of service indemnity paid		(144,607)	(5,801)
National Labor Support Tax paid		(11,520)	-
Zakat paid		(4,608)	-
Net cash flows used in operating activities		(1,502,043)	(412,659)
INVESTING ACTIVITIES			
Proceeds from disposal of property and equipment		465	-
Paid for purchase of property and equipment		(1,887)	-
Proceeds from partial redemption of financial assets at fair value through profit or loss – non current portion		77,495	-
Proceeds from disposal of financial assets at fair value through profit or loss – current portion		8,010	-
Paid for purchase of financial assets at fair value through profit or loss – current portion		(197,802)	-
Proceeds from disposal of investment in an associate		-	1,057,496
Interest income received		15,694	31,051
Net cash flows (used in) / from investing activities		(98,025)	1,088,547
FINANCING ACTIVITIES			
Payment to Shareholders		(3,093)	(579)
Finance costs paid		(695)	(1,070)
Payment of lease liabilities		(8,907)	(8,880)
Net cash flows used in financing activities		(12,695)	(10,529)
Net (decrease) / increase in cash and cash equivalents		(1,612,763)	665,359
Effect of foreign currencies translation adjustments		(29,207)	29,967
Cash and cash equivalents at the beginning of the period		2,735,003	2,445,219
Cash and cash equivalents at the end of the period	5	1,093,033	3,140,545

The accompanying notes on pages 7 to 18 form an integral part of this interim condensed consolidated financial information.

1. INCORPORATION AND ACTIVITIES

The Energy House Holding Company K.S.C.P. (the "Parent Company") is a Kuwaiti shareholding Company registered and incorporated in the State of Kuwait under commercial registration no. 68770 dated 30 July 1996. The Company's shares were listed on Boursa Kuwait on 23 May 2005.

The Parent Company's principal activities are, as follows:

- Ownership of shares of Kuwaiti or foreign shareholding companies or companies with limited liability, or establishing, managing, lending and sponsoring such companies.
- Financing and sponsoring entities in which the Company has an ownership interest of not less than 20%.
- Owning industrial rights such as patents, industrial trademarks, sponsoring foreign companies or any other related industrial rights and leasing such as rights for the benefit of the Company inside or outside the State of Kuwait.
- Owing portables and real-estates to promote its activities in permissible limits according to the law; and
- Utilising available financial surplus of the Company by investing them in portfolios managed by specialized companies.

The Group carries out its activities as per Islamic shari'ah.

The Parent Company's head office is located at Al-Enmaa Tower, Mirqab, 14th floor, Kuwait City and its registered postal address is P.O. Box 21909, Safat 13080, State of Kuwait.

The interim condensed consolidated financial information for the six months period ended 30 June 2026 includes the interim condensed financial information of the Parent Company and its subsidiaries (together referred to as "the Group") (Note 2.3).

This interim condensed consolidated financial information for the six months period ended 30 June 2026 were authorised for issue by the Board of Directors of the Parent Company on 13 August 2026.

2. BASIS OF PREPARATION

This interim condensed consolidated financial information is presented in Kuwaiti Dinars (KD), which is also the functional and presentation currency of the Parent Company.

The interim condensed consolidated financial information has been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting". The interim condensed consolidated financial information does not include all of the information and notes required for complete annual consolidated financial statements prepared in accordance with IFRS Accounting Standards and should be read in conjunction with the Group's last annual consolidated financial statements for the financial year ended 31 December 2025. In the opinion of management, all adjustments consisting of normal recurring accruals considered necessary for a fair presentation have been included. Operating results for the six months period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026. For further information, refer to the consolidated financial statements and notes thereto for the financial year ended 31 December 2025.

2. BASIS OF PREPARATION (CONTINUED)

2.1 Fundamental Accounting Concept

The interim condensed consolidated financial information have been prepared on a going concern basis, which assumes that the Group will be able to realise its assets and discharge its liabilities in the normal course of business. The interim condensed consolidated financial information do not include any adjustments that might arise due to uncertainty of the Group's ability to continue as a going concern.

As at 30 June 2026, the Group's accumulated losses amounted to KD 2,523,865 (31 December 2025: KD 1,462,773 and 30 June 2025: KD 1,747,874) representing 55.67% (31 December 2025: 32.27% and 30 June 2025: 38.56%) of the Share capital.

The management of the Group has been evaluating various strategies to improve the operating performance, financial position and adequacy of the Group's financial resources. Accordingly, the interim condensed consolidated financial information for the six months period ended 30 June 2026 has been prepared on a going concern basis.

2.2 Changes in significant accounting policies

New standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those followed in the preparation of the Group annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of new standards effective as of 1 January 2026. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7
In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments).

The Amendments include:

- Clarifications of the requirements for recognition and derecognition of financial assets and financial liabilities. In particular, a financial liability is derecognised on the 'settlement date' and an accounting policy choice is introduced (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date.
- Additional guidance on how the contractual cash flows for financial assets with environmental, social and corporate governance (ESG) and similar features should be assessed.
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments.
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI).

The amendments had no impact on the Group's interim condensed consolidated financial information.

Annual Improvements to IFRS accounting Standards – Volume 11
In July 2024, the IASB issued nine narrow scope amendments as part of its periodic maintenance of IFRS accounting standards. The amendments include clarifications, simplifications, corrections or changes to improve consistency in IFRS 1 First-time Adoption of International Financial Reporting Standards, IFRS 7 Financial instruments: Disclosure and its accompanying Guidance on implementing IFRS 7, IFRS 9 Financial Instruments, IFRS 10 Consolidated Financial Statements and IAS 7 Statements of Cash Flows.

The amendments had no impact on the Group's interim condensed consolidated financial information.

2. BASIS OF PREPARATION (CONTINUED)

2.2 Changes in significant accounting policies (Continued)

Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7
In December 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity.
The amendments apply only to contracts that reference nature-dependent electricity, and they:
- Clarify the application of the 'own-use' requirements for in-scope contracts
- Amend the designation requirements for a hedged item in a cash flow hedging relationship for in - scope contracts
- Add new disclosure requirements to enable investors to understand the effect of these contracts on a company's financial performance and cash flows.

The amendments had no impact on Group's interim condensed consolidated financial information.

Accounting policy for precious metals inventories
The Group applies the broker-trader exemption to its precious metal inventories as stated in paragraph 3 of IAS 2-Inventories.

Precious metals comprise gold bullion and silver bullion acquired for trading and treasury purposes and are maintained in secure custody arrangements with a third-party vault provider. The Group retains legal ownership and control of the metals at all times, notwithstanding that physical possession is maintained by the vault provider on behalf of the Group.

These precious metals are measured at fair value less costs to sell. Fair value is determined based on prices officially published by the Ministry of Commerce and Industry of the State of Kuwait as at the reporting date, representing a Level 2 fair value measurement under the fair value hierarchy established by IFRS 13 - Fair Value Measurement. Costs to sell comprise incremental costs directly attributable to the disposal of the metals, excluding finance costs and income taxes.

The cost of such inventories, including all changes in their fair value less costs to sell, is recognised within "Net gain or loss on precious metals" in the statement of profit or loss and other comprehensive income in the period in which they arise.

2.3 Basis of consolidation

This interim condensed consolidated financial information for the six months period ended 30 June 2026 includes the Parent Company and its subsidiaries.

The interim condensed financial information of the subsidiaries are consolidated on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. Any intra-group balances and transactions, and any realised gains, losses, expenses, income and balances arising from intra-group transactions, are eliminated in preparing these interim condensed consolidated financial information.

2. BASIS OF PREPARATION (CONTINUED)

2.3 Basis of consolidation (Continued)

The interim condensed consolidated financial information / consolidated financial statements of The Energy House Holding Company K.S.C. (Public) and its subsidiaries as follows:

			Ownership (%)		
Name of subsidiary	**Country of incorporation**	**Principal activities**	**30 June 2026**	**(Audited) 31 December 2025**	**30 June 2025**
Nordic Intervention Services L.L.C. *	United Arab Emirates	Energy services	99%	99%	99%
Nordic Energy F.Z.C.	United Arab Emirates	Energy services	92.5%	92.5%	92.5%
AREF Energy International Ltd	Cayman Islands	Energy services	100%	100%	100%
Elite House Consulting for Investment and Real Estate Finance S.P.C.**	State of Kuwait	Consulting for Investment and Real Estate Finance	100%	-	-
Inero for Wholesale Gold Bullion Company S.P.C. **	State of Kuwait	Wholesale trading in gold bullion	100%	-	-

* The effective ownership interest of the Group in the subsidiary is 100%. Certain units attributable to the subsidiary have been registered under the names of other party who hold these units on behalf of and for the benefit of the Parent Company. They have been assigned based on official power of attorneys and written representations in favour of the Parent Company.

** During the current period ended 30 June 2026, the Parent Company established two wholly owned subsidiaries and accordingly, these subsidiaries have been consolidated from their respective dates of incorporation.

The interim condensed financial information of the subsidiaries was consolidated through interim condensed financial information prepared by the management as at 30 June 2026.

3. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	30 June 2026	**(Audited) 31 December 2025**	**30 June 2025**
	KD	KD	KD
Quoted securities	197,862	-	-
Investment in unquoted foreign fund	958,295	1,026,316	1,027,660
Investment in quoted fund	-	-	302,810
	1,156,157	1,026,316	1,330,470

3. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial assets at fair value through profit or loss denominated in the following currencies:

	30 June 2026	(Audited) 31 December 2025	30 June 2025
	KD	KD	KD
Kuwaiti Dinar	197,862	-	-
US Dollars	958,295	1,026,316	1,330,470
	1,156,157	1,026,316	1,330,470

The fair value of financial assets at fair value through profit or loss was determined based on valuation levels mentioned in (Note 12).

Represented as follows:

	30 June 2026	(Audited) 31 December 2025	30 June 2025
	KD	KD	KD
Non-current	958,295	1,026,316	1,330,470
Current	197,862	-	-
	1,156,157	1,026,316	1,330,470

The current and non-current distinction for the above investments is determined based on Management's estimates of liquidation/exit of these investments.

4. PRECIOUS METALS INVENTORIES

	30 June 2026	(Audited) 31 December 2025	30 June 2025
	KD	KD	KD
Gold bullion	730,800	-	-
Silver bullion	32,614	-	-
	763,414	-	-

During the period ended 30 June 2026, the Group recognised a loss on precious metals of KD 234,500, representing the net change in fair value less costs to sell of gold bullion and silver bullion held as at the reporting date.

5. CASH AND CASH EQUIVALENTS

	30 June 2026	(Audited) 31 December 2025	30 June 2025
	KD	KD	KD
Bank balances and cash	297,070	135,003	3,140,545
Cash at portfolios	795,963	-	-
Wakala deposits *	-	2,600,000	-
	1,093,033	2,735,003	3,140,545

* As at 30 June 2026, the wakala deposits represents in Kuwaiti Dinar denominated deposits with a local bank carries an effective interest rate of Nil (31 December 2025: 3.9% to 4.5% and 30 June 2025: Nil) per annum. These wakala deposits had a maturity of three months from the placement date.

6. GAIN ON SALE OF INVESTMENT IN AN ASSOCIATE

During the previous period ended 30 June 2025, the Group received an amount of KD 1,057,496 equivalent to USD 3,415,704 on exiting from its investment in an associate, Kitara OFIL Limited, which was fully impaired in earlier years, thereby recognising a gain of KD 729,818 in the interim condensed consolidated statement of profit or loss, after recycling the foreign currency translation reserve balance related to the associate amounting to KD 327,678. Furthermore, an amount of KD 207,558 was recognised during that period as a staff cost paid to the key management personnel for facilitating the sale of the associate (Note 8).

7. BASIC AND DILUTED (LOSS) / EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT COMPANY

Basic and diluted (loss) / earnings per share is computed by dividing the net (loss) / profit for the period attributable to Shareholders of the Parent Company by the weighted average number of ordinary shares outstanding during the period. There are no potential dilutive ordinary shares.

The information necessary to calculate basic and diluted (loss) / earnings per share based on the weighted average number of shares outstanding during the period is as follows:

	For the three months period ended 30 June		For the six months period ended 30 June	
	2026	2025	2026	2025
Net (loss) / profit for the period attributable to the Shareholders of the Parent Company ("KD")	(737,787)	(194,725)	(1,061,092)	152,674
Weighted average number of the Parent Company's outstanding shares (share)	45,332,930	45,332,930	45,332,930	45,332,930
Basic and diluted (loss) / earnings per share attributable to the Shareholders of the Parent Company (fils)	(16.27)	(4.30)	(23.41)	3.37

8. RELATED PARTIES' DISCLOSURES

Related parties represent major Shareholders, directors and senior management personnel of the Group, and companies controlled, or significantly influenced by such parties. The pricing policies and conditions for these transactions are approved by the Group's management. The significant related parties' balances and transactions are as follows:

Balances included in the interim condensed consolidated statement of financial position / consolidated statement of financial position:

	30 June 2026	(Audited) 31 December 2025	30 June 2025
	KD	KD	KD
Due to shareholders *	39,815	42,908	59,335

* Due to shareholders represents in amounts payable to Shareholders against the capital reduction in previous years and are non-interest bearing and are payable on demand.

Transactions included in the interim condensed consolidated statement of profit or loss:

	For the three months period ended 30 June		For the six months period ended 30 June	
	2026	2025	2026	2025
	KD	KD	KD	KD
Finance income	-	632	-	802
Staff costs *	-	-	-	207,558

	For the three months period ended 30 June		For the six months period ended 30 June	
	2026	2025	2026	2025
	KD	KD	KD	KD
Key management personnel:				
Salaries and short-term benefits	16,591	36,709	48,721	70,886
End of service benefits	1,841	3,037	5,310	6,276
Staff costs *	-	-	-	207,558
	18,432	39,746	54,031	284,720

* Staff cost represented in amount of KD 207,558 payable to the Chief Executive Officer, for facilitating the disposal of an associate (Note 6), included under staff costs in the interim condensed consolidated statement of profit or loss.

9. SEGMENT REPORTING

The Group is organised into functional divisions to manage its various lines of business. The Group operates in the State of Kuwait, MENA and other countries. For the purposes of segment reporting, the Group's management has grouped its activities into the following business segments:

- Investment — Segment represents trading in equities and other strategic investments.
- Precious metals: — Trading in gold and other precious metals, including bullion and related products, primarily for short-term profit from price fluctuations.
- Others: — other related services.

	For the six months period ended 30 June 2026			
	Investment	**Precious metals**	**Other segments**	**Total**
	KD	KD	KD	KD
Segment revenues	-	-	20,042	20,042
Segment results	17,544	(234,500)	(895,095)	(1,112,051)
Total assets	1,156,157	763,414	1,216,410	3,135,981
Total liabilities	386	115	1,137,033	1,137,534

	As at 31 December 2025 (Audited)			
	Investment	**Precious metal**	**Other segments**	**Total**
	KD	KD	KD	KD
Total assets	1,026,316	-	2,912,544	3,938,860
Total liabilities	-	-	799,101	799,101

	For the six months period ended 30 June 2025			
	Investment	**Precious metal**	**Other segments**	**Total**
	KD	KD	KD	KD
Segment revenues	-	-	647	647
Segment results	5,465	-	135,083	140,548
Total assets	1,330,470	-	3,339,174	4,669,644
Total liabilities	125,723	-	1,690,362	1,816,085

10. GENERAL ASSEMBLY

The Annual General Assembly Meeting of the Parent Company's Shareholders held on 19 May 2026 approved the consolidated financial statements for the year ended 31 December 2025 and approved not to distribute dividends to Shareholders and to pay remuneration to the Board of Directors amounting to KD 10,000 for the year ended 31 December 2025.

11. CAPITAL COMMITMENTS

	30 June 2026	(Audited) 31 December 2025	30 June 2025
	KD	KD	KD
Commitment towards contribution of fund (held as financial assets at fair value through profit or loss)	-	-	437,469

12. FAIR VALUE MEASUREMENT

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability.
- In the absence of a principal market, in the most advantageous market for the asset or liability.

All assets and liabilities for which fair value is measured or disclosed in the interim condensed consolidated financial information are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

As at 30 June 2026, the fair value of financial instruments approximate their carrying amounts. The management of the Group has assessed that fair value of financial assets and liabilities approximate their carrying amounts.

The level within which the financial assets are classified is determined based on the lowest level of significant input to the fair value measurement.

The financial assets measured at fair value in the interim condensed consolidated statement of financial position / consolidated statement of financial position are grouped into the fair value hierarchy as follows:

	Level 1	Level 2	Level 3	Total
	KD	KD	KD	KD
30 June 2026				
Financial assets at fair value through profit or loss				
Quoted securities	197,862	-	-	197,862
Investment in unquoted foreign fund	-	-	958,295	958,295
	197,862	-	958,295	1,156,157

12. FAIR VALUE MEASUREMENT (CONTINUED)

	Level 1	Level 2	Level 3	Total
	KD	KD	KD	KD
31 December 2025 (Audited)				
Financial assets at fair value through profit or loss				
Investment in unquoted foreign fund	-	-	1,026,316	1,026,316
	-	-	1,026,316	1,026,316

	Level 1	Level 2	Level 3	Total
	KD	KD	KD	KD
30 June 2025				
Financial assets at fair value through profit or loss				
Investment in unquoted foreign fund	-	-	1,027,660	1,027,660
Investment in quoted fund	-	302,810	-	302,810
	-	302,810	1,027,660	1,330,470

Reconciliation of Level 3 fair value measurements:

	Financial assets at fair value through profit or loss
	KD
30 June 2026	
As at 1 January 2026 (Audited)	1,026,316
Redemption	(77,495)
Unrealised gain	9,474
30 June 2026	958,295
31 December 2025 (Audited)	
As at 1 January 2025	1,035,390
Foreign currency translation adjustment	(9,074)
31 December 2025 (Audited)	1,026,316
30 June 2025	
As at 1 January 2025 (Audited)	1,035,390
Foreign currency translation adjustment	(7,730)
30 June 2025	1,027,660

During the period / year / period, there were no transfers between level 1, level 2 and level 3.

13. LEGAL CLAIMS

a) *Saudi Arabia Joint Operations:*

A subsidiary of the Group was involved in ongoing dispute with their joint operations partner for breach of the terms and conditions of the profit-sharing agreement. Further, the joint operations partner had also filed a notice of breach against the subsidiary relating to the ownership of the equipment involved in the joint operations. These cases were under arbitration with the London Court of International Arbitration (LCIA).

On 1 September 2021, the LCIA issued a final verdict whereby it ordered the joint operations partner to pay the subsidiary an amount of USD 1,004,418 along with simple interest at the rate of 2.24% p.a. from the date of the verdict. Further, it ordered the subsidiary to pay USD 188,336 along with simple interest at the rate of 2.24% p.a. to the joint operations partner and also confirmed that the ownership of the equipment involved in the joint operations resides with the joint operations partner.

During early 2025, execution proceedings were filed by the joint operations partner for enforcement of the arbitration award issued by the LCIA, seeking to oblige the subsidiary to pay the awarded amount of USD 188,336 along with simple interest at a rate of 2.24% per annum, and to return certain equipment or pay its value amounting to USD 10 million. The subsidiary also filed a counter-application to oblige the joint operations partner to pay the awarded amount of USD 1,004,418 along with simple interest at a rate of 2.24% per annum.

Subsequently, the court made a set-off between the respective awarded amounts, resulting in a remaining balance of USD 816,082 in addition to the difference in interest, payable by the joint operations partner. No payments have been made to date. The court also rejected the joint operations partner's request to oblige the subsidiary to return the equipment.

The joint operations partner subsequently appealed before the Court of Cassation. On 22 June 2026, the Court of Cassation adjourned the Post-Hearing Briefs on 30 July 2026 and of costs submissions on 6 August 2026. No hearing was set till date.

b) *Operations of Oman branch:*

The Nordic Energy F.Z.C ("the Subsidiary") entered into an equipment rental contract agreement with a counterparty on 10 December 2017 for renting a machine designated for the oil well drilling services. On 2nd May 2024, Counterparty filed a case in Dubai court against the Subsidiary's Oman branch, and Hamad Ali Al-Qahtani to terminate the equipment rental contract and claimed an amount of AED 844,676 towards the value of the machine.

Counterparty also claimed an amount of USD 1,743,000 towards rental allowance due for the period from 14th December 2017 to 24th April 2024. Counterparty also claimed an amount of AED 20 million towards loss of profits and moral damages resulting from violating the terms of the contract. The court ordered The Counterparty to submit the original purchase order which was denied by the Subsidiary.

On 19th August 2025, the Court confirmed the forgery of the disputed document (Purchase Order) and ordered forwarding all the documents to the Dubai Public Prosecution for criminal proceedings. In the same ruling, the Court appointed a two-member expert committee comprising an Accounting Expert and a Mechanical Engineering Expert.

13. LEGAL CLAIMS (CONTINUED)

b) Operations of Oman branch: (Continued)

The hearings were subsequently adjourned several times to allow the expert committee to complete its work. As of 31 December 2025, the matter was subject to ongoing litigation and the outcome was uncertain. Based on legal advice received at that time, management assessed that an outflow of economic resources was not probable and accordingly no provision was recognized as of 31 December 2025.

On 5 March 2026, a first instance judgment was issued terminating the lease agreement and ordering the Subsidiary to pay amounts totalling USD 1,798,750 (equivalent to KD 549,338) to the counterparty. Subsequent to the reporting date, the Subsidiary formally filed an appeal against the first instance judgment; accordingly, the decision is not final and remains subject to the outcome of the appeal.

On 13 July 2026, the Court had decided to adjourn both appeals to the session scheduled for 22 July 2026 for the issuance of its judgment.

On 22 July 2026, the Court partially allowed the appeal and cancelled a portion of the first instance amounting to USD 200,000. The remainder of the first instance judgment was upheld amounting to USD 1,598,750.

The Group is currently preparing and filing a cassation appeal against the judgment dated 22 July 2026 before the competent court. Accordingly, based on the information available to Group's management, the Group has recorded a provision for a legal case amounting to USD 1,598,750 equivalent to KD 493,055 in the interim condensed consolidated financial information.

14. SIGNIFICANT EVENT

The significant event represents in geopolitical tension escalated in Middle East that has affected the global markets as well as Kuwait market which may have impacted the Group's operation activities, assets and results.

The Group's Management will take into consideration the effects of the geopolitical tension on the Group's assets and activities. A reliable estimate of the impact cannot be made as of the date of the issuance of the interim condensed consolidated financial information. The outcome and implication are still unknown as it depends on the magnitude and duration of these events.