

Date
Reference

16/08/2026
OFMC/CG/1318/2026

التاريخ
المرجع

M/s Bursa Kuwait Company

المحترمين

السادة/ شركة بورصة الكويت

Dear Sir,

تحية طيبة وبعد،

Subject: Analysts Conference Meeting for 2nd Quarter 2026

الموضوع: اجتماع مؤتمر المحللين للربع الثاني من السنة المالية 2026

In reference to the above, and in line with Oula Local Fuel Marketing Company's interest in adhering to Article (7-8-1/3) of Bursa Kuwait Rulebook regarding the Listed Companies Obligations (Analysts Conference), attached is the "Disclosure of Material Information" Form.

بالإشارة إلى الموضوع أعلاه، وحرصاً من الشركة الأولى للتسويق المحلي للوقود (ش.م.ك.ع) على الالتزام بمتطلبات المادة (3/1-8-7) من كتاب قواعد البورصة بشأن التزامات الشركات المدرجة (الإفصاح عن مؤتمر المحللين)، نرفق لكم نموذج "الإفصاح عن المعلومات الجوهرية".

Yours sincerely,

وتفضلوا بقبول فائق الاحترام،،،

Sanjay Tari
Chief Financial Officer

سانجاي تاري
مدير القطاع المالي



أولى
oula
الشركة الأولى لتسويق الوقود ش.م.ك.
Oula Fuel Marketing Co.

Disclosure of Material Information Form

نموذج الإفصاح عن المعلومات الجوهرية

Date

16/08/2026

التاريخ

Name of the Listed Company

اسم الشركة المدرجة

Oula Local Fuel Marketing Company (K.S.C.P)

الشركة الأولى للتسويق المحلي للوقود (ش.م.ك.ع)

Material Information

المعلومة الجوهرية

Oula Local Fuel Marketing Company (K.S.C.P) disclosure of the 2nd Quarter for year 2026 Analysts Conference

إفصاح الشركة الأولى للتسويق المحلي للوقود ش.م.ك.ع عامة عن مؤتمر المحللين للربع الثاني لعام 2026

1. Oula Fuel Analysts / Investors Conference for the 2nd Quarter 2026 was conducted via a live broadcast on the internet on Sunday 16/08/2026 at 1:00 pm (according to local time). There was no new material information disclosed during the conference.
2. Attached is the Analysts Conference Presentation.
3. Oula Local Fuel Marketing Company shall disclose the minutes of the Conference within 3 working days post the date of the conference.

1. عقدت الأولى للوقود مؤتمر المحللين/المستثمرين للربع الثاني لسنة 2026 عن طريق بث مباشر على شبكة الإنترنت في تمام الساعة 1:00 من بعد ظهر يوم الأحد الموافق 2026/08/16 (وفق التوقيت المحلي)، حيث لم يتم الإفصاح عن أي معلومات جوهرية جديدة خلال المؤتمر.
2. مرفق العرض التقديمي لمؤتمر المحللين.
3. سوف تقوم الشركة لأولى للتسويق المحلي للوقود بالإفصاح عن محضر المؤتمر خلال 3 أيام عمل من تاريخ المؤتمر.

Significant Effect of the material information on the financial position of the company

أثر المعلومة الجوهرية على المركز المالي للشركة

No significant effect of the material information on the financial position of the Company.

لا يوجد أثر للمعلومة الجوهرية على المركز المالي للشركة.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders, practices, and similar contracts. If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other Listed Companies' which are members of the same Group, the disclosure obligation of the other Listed Companies is limited to disclosing the information and the financial effect occurring to that company itself.

يتم ذكر الأثر على المركز المالي في حال كانت المعلومة الجوهرية قابلة لقياس ذلك الأثر ويستثنى الأثر المالي الناتج عن المناقصات والممارسات وما يشها من عقود. إذا قامت شركة مدرجة من ضمن مجموعة بالإفصاح عن معلومة جوهرية تخصها ولها انعكاس مؤثر على باقي الشركات المدرجة من ضمن المجموعة، فإن واجب الإفصاح على باقي الشركات المدرجة ذات العلاقة يقتصر على ذكر المعلومة والأثر المالي المترتب على تلك الشركة بعينها

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.

يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للأوراق المالية بشأن محتويات هذا الإفصاح، وما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتها الإلكترونية أو موقعهما الإلكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى.

الشركة الأولى للتسويق المحلي للوقود ش.م.ك.ع. ص. ب: 29009. الصفاة 13151 الكويت. خدمة العملاء: 1800111
Oula Local Fuel Marketing Company K.S.C.P • P.O. Box: 29009 • Safat 13151 Kuwait • Customer Hotline: 1800111
س. ت: 105540 - رأس المال المدفوع: 44,502,492.800 KD - C.R. No. 105540 - Paid up Capital

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Oula Local Fuel Marketing Company – K.S.C.P and Subsidiaries Kuwait

Financial Analysis Conference Q2-2026
August 16, 2026



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FINANCIAL HIGHLIGHTS

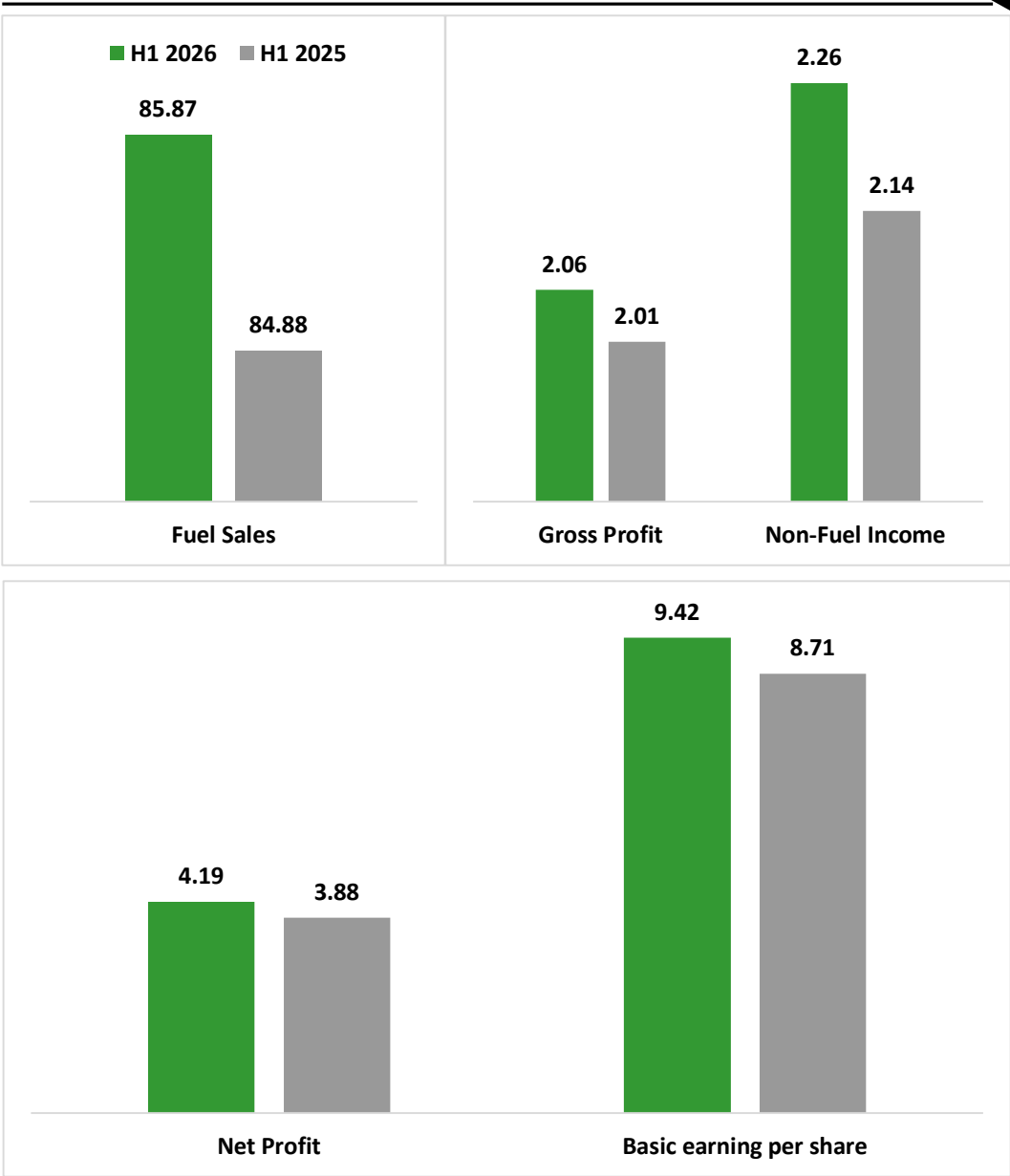
H1-2026

Figures in KWD (MN)

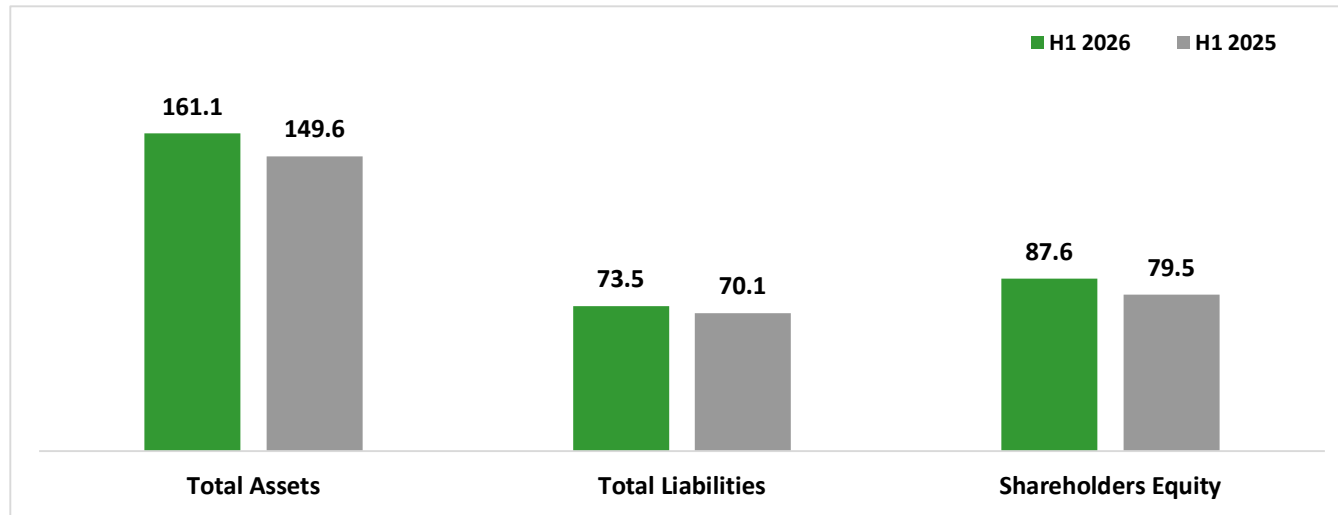
Key Financial Topic	H1 2026	H1 2025	%
Income Statement			
Fuel Sales	85.87	84.88	▲
Gross Profit	2.06	2.01	▲
Non-Fuel Income	2.26	2.14	▲
Net Profit	4.19	3.88	▲
Basic earnings per share (fils)	9.42	8.71	▲
Financial Position			
Total Assets	161.13	149.61	▲
Total Liabilities	73.52	70.14	▲
Shareholders Equity	87.61	79.47	▲
Key Ratio			
Return on assets	5.21%	5.18%	▲
Return on shareholders' equity	9.57%	9.76%	▼
Leverage Ratio	0.84	0.88	▼

Note:
a) Non-fuel income excludes extraordinary income.

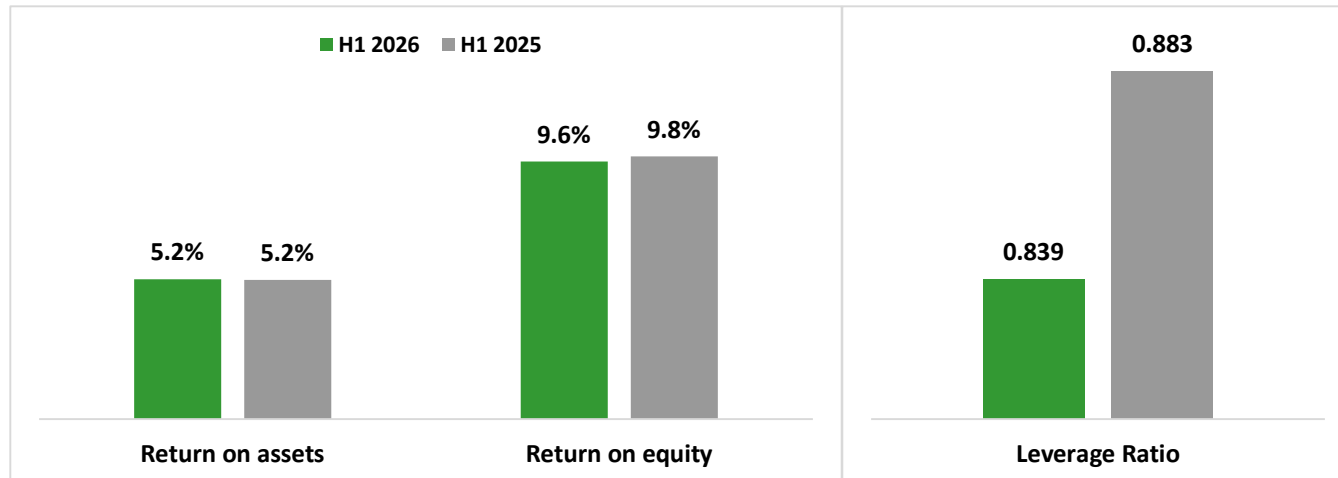
Income Statement



Financial Position



Key Ratio

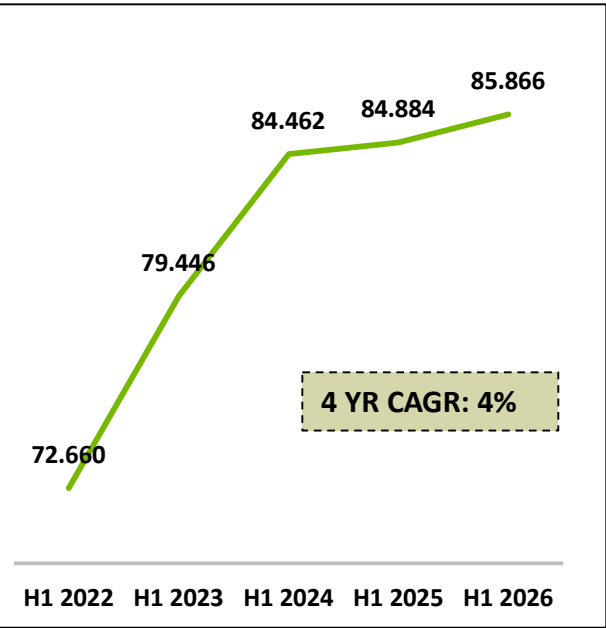




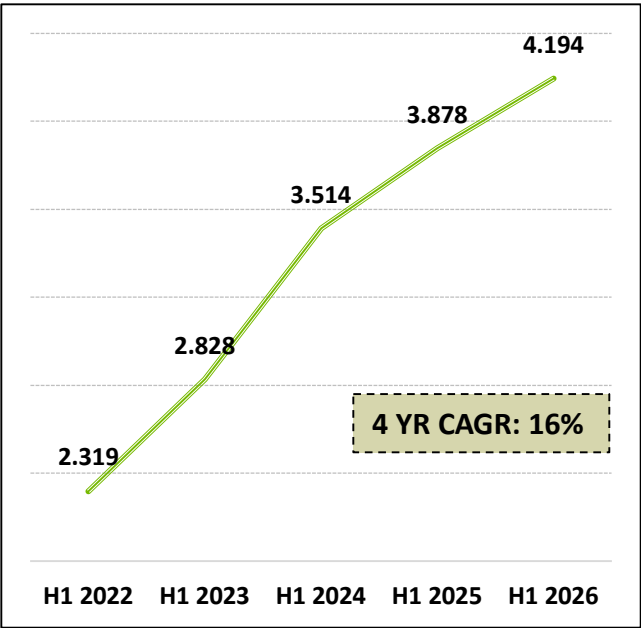
The charts below illustrate the financial performance for H1 2026, compared to the same period four years ago:

- ❑ Fuel sales increased by KD 13.21M and reflects an increase of 18% over a period of 4 years, highlighting steady growth in fuel sales performance.
- ❑ Net profit increased by KD 1.88M with a CAGR of 16%, while earnings per share (EPS) rose 64% with a CAGR of 13% relative to H1 2022.
- ❑ The improvement was driven by a significant increase in the fuel sales and non-fuel income.

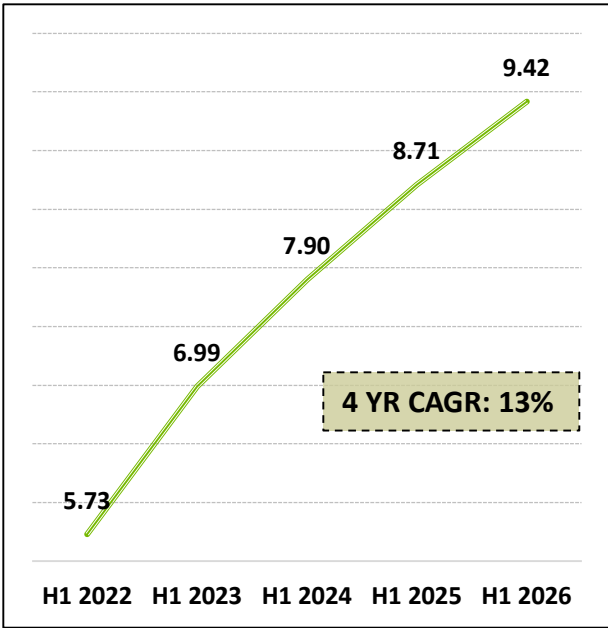
Fuel Sales



Net Profit



Basic Earnings per Share (Fils)

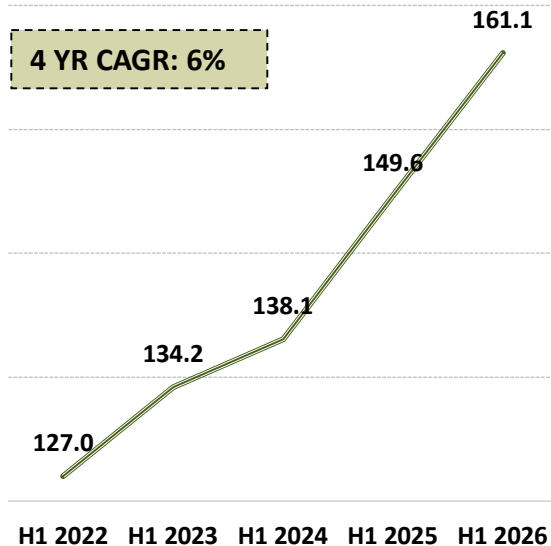


* Amount In Million

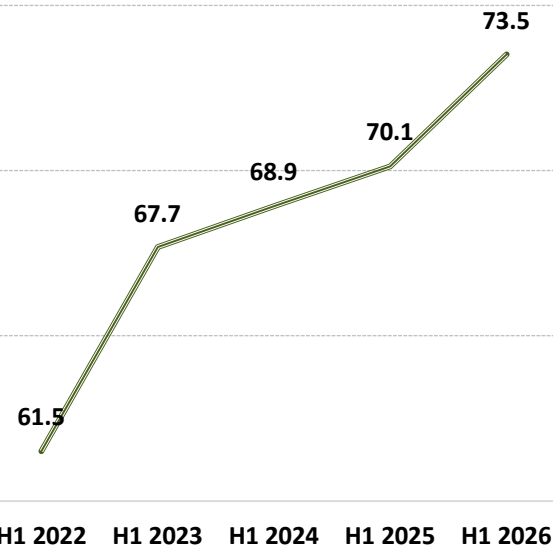
The charts below illustrate the key balance sheet items as of June 30, 2026, compared to June 30, 2022:

- ❑ Total assets increased by KD 34.1M compared to H1 2022, due to an increase in the financial assets at FVOCI, investment in associate, property & equipment, right of use assets, cash and bank balances, receivables and inventories.
- ❑ The 4 year increase in total assets is 27% with a CAGR of 6%.
- ❑ Total liabilities increased by 19.5% compared to H1 2022, due to higher lease obligations, accounts payable, accrued liabilities and related-party balance.
- ❑ Total shareholders' equity increased by KD 22.1M compared to H1 2022.
- ❑ Total shareholders' equity over a 4 year period increased by 34% with a CAGR of 8%.

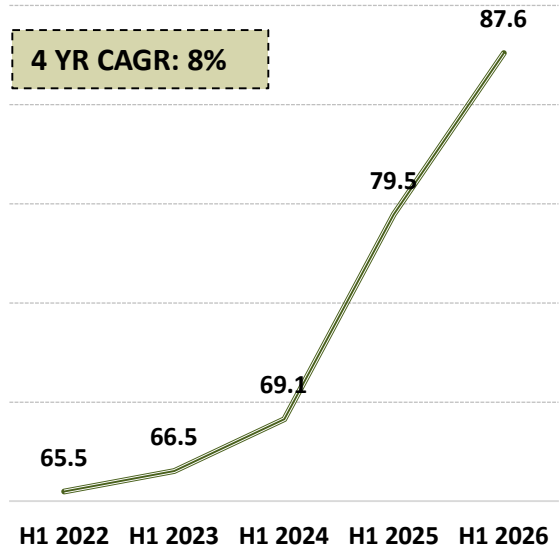
Assets



Total Liabilities



Equity



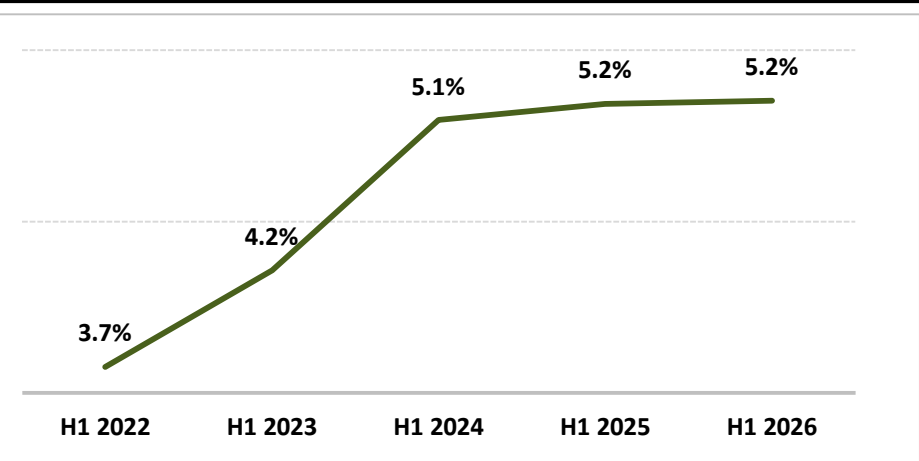
* Amount In Million



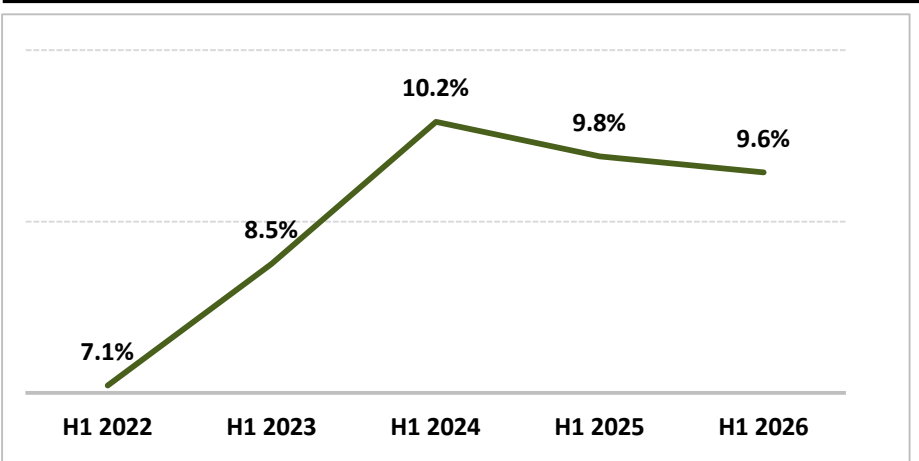
The charts below illustrate the key financial ratios as of June 30, 2026, compared to the same period of 2022:

- ☐ Return on Assets increased by 43% compared to H1 2022.
- ☐ Return on Equity increased by 35% compared to H1 2022.
- ☐ Leverage Ratio improved, down 11% compared to H1 2022.

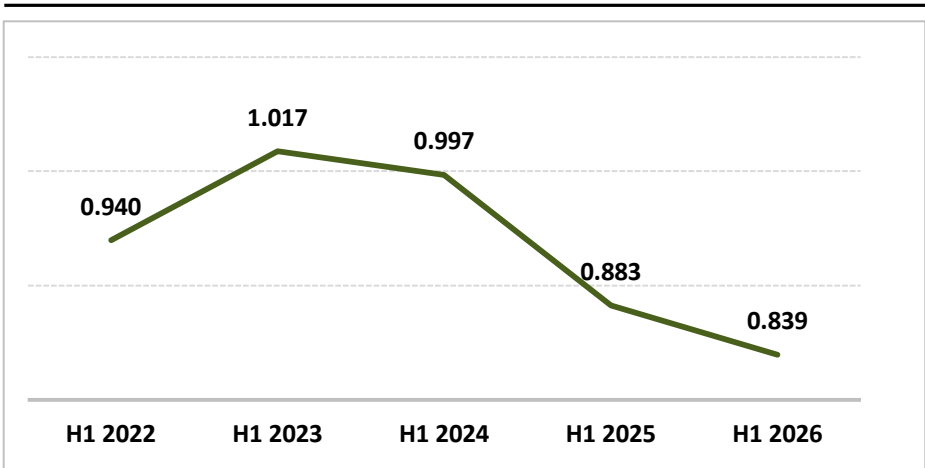
Return on Assets (Annualized)



Return on Equity (Annualized)



Leverage Ratio (Times)

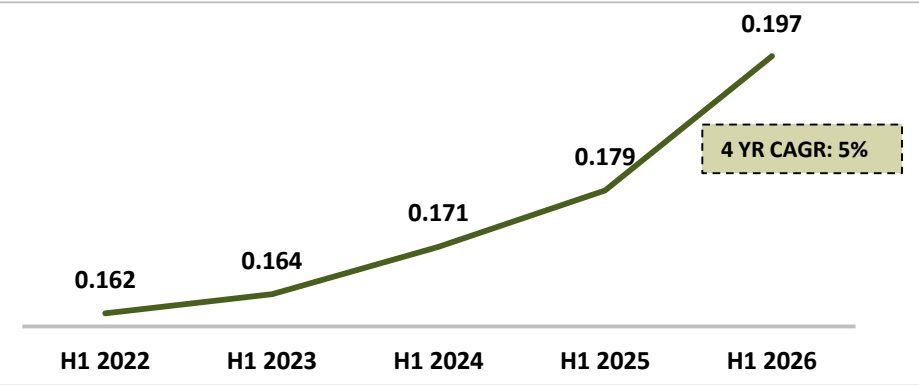




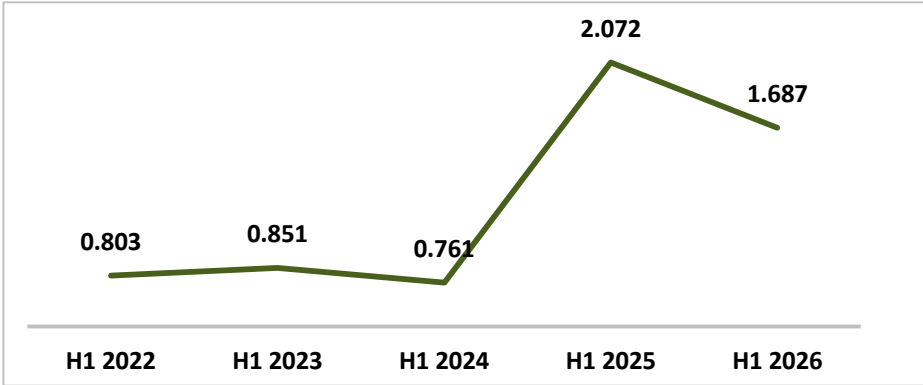
The charts below illustrate the Price-to-Book value and Market Capitalization as of June 30, 2026, compared to the past four years as follows:

- Book Value Per Share increased by 22% relative to H1 2022.
- Share Price increased by 155% relative to H1 2022.
- Price to Book Value increased by 110% relative to H1 2022.
- Market Capitalization increased by 155% relative to H1 2022 (Million).

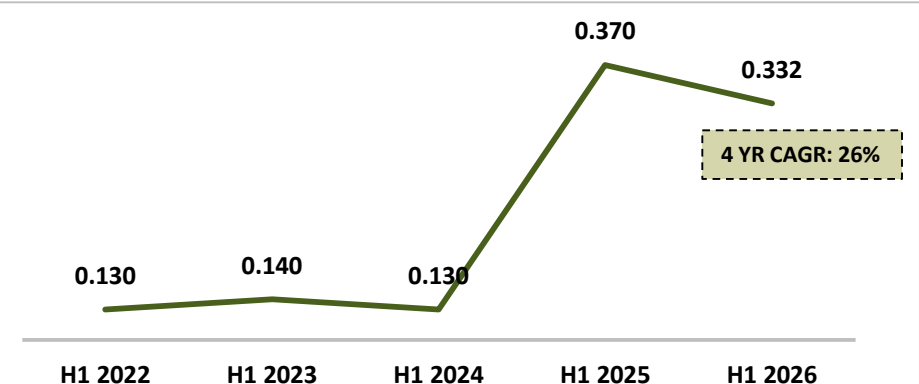
Book Value Per Share



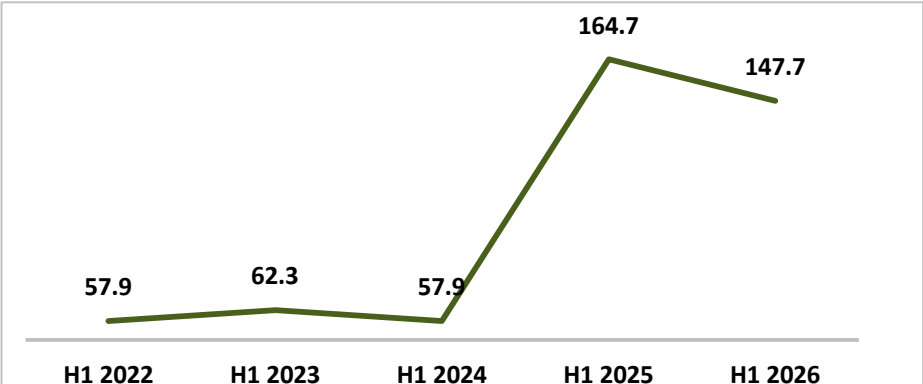
Price to Book Value



Share Price

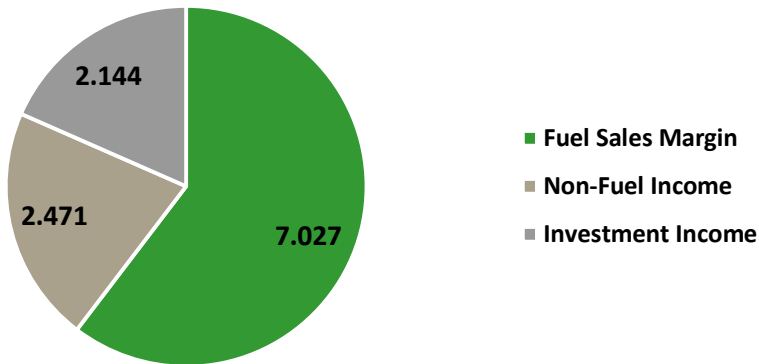


Market Capitalization (MN)



Income of KWD 11.642 and Expenses of KWD 7.255 Amount in Million.

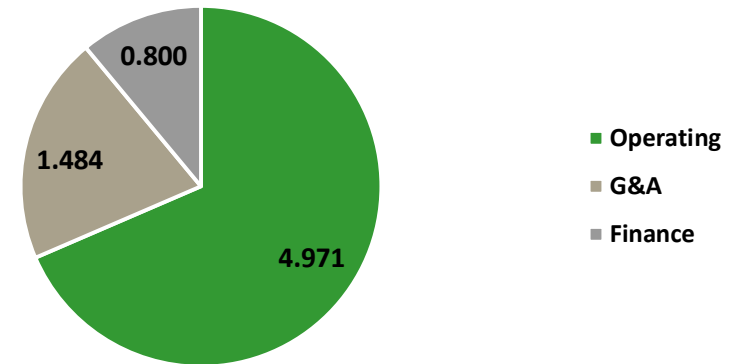
Income for H1 2026



Income Drivers

- Fuel sales margin contributed 60.4% of the total income.
- Non-fuel income contributed 21.2% of the total income.
- Investment income contributed 18.4% of the total income.

Expenses for H1 2026



Expenses Drivers

- Operating expenses contributed 68.5% of the total expenses.
- General & Administrative expenses contributed 20.5% of the total expenses.
- Finance costs contributed 11% of the total expenses.

Core indicators confirm strengthening profitability and operational resilience despite current external headwinds.

Mitigation Strategy

- **Local supply contract:** Secured agreement with KNPC, Kuwait's domestic refiner, ensuring uninterrupted fuel availability.
- **Operational efficiency:** Fuel Tankers operations are owned by fully owned subsidiary of Oula. This ensures continuity in operations.
- **Customer loyalty:** Retain repeat customers with Oula cards, e-tags, discounts, and bundled services like car wash and convenience retail.
- **Risk monitoring:** Proactively managing regional conflict impacts on logistics and security, with contingency plans in place to safeguard uninterrupted operations.

Forward Outlook

- **Stable domestic demand:** Fuel consumption remains resilient, driven by commuting and transport needs.
- **Profitability recovery:** Margins expected to stabilize as conflict-related disruptions ease.
- **Long-term resilience:** Domestic focus shields the business from global oil market volatility, ensuring sustainable growth.

VISION AND STRATEGY OVERVIEW

OUR VISION

To be the leading fuel marketing company in the region, and maintaining the highest industry standards of health, safety, environmental protection and quality control. While, maximizing value to the shareholders.

OUR MISSION

We will make Oula Stations Part of the daily Life, we Strive to Offer the highest standards of Products and services from a network of state-of-the-art service stations. To maintain our status as the industry leaders, we are dedicated to continually improving products and services for our customers in a clean and safe environment. We are committed to the wellbeing of our staff and delivering value for our shareholders.

Q&A

	H1-2026 (Unaudited) KWD	H1-2025 (Unaudited) KWD	Change KWD	Change %
REVENUE				
Revenue from sales and services	85,867,465	84,876,264	991,201	1%
Cost of revenue	(78,838,314)	(77,936,715)	(901,599)	1%
Operating expenses	(4,971,219)	(4,932,821)	(38,398)	1%
Gross profit	2,057,932	2,006,728	51,204	3%
Share of results of associate	620,734	843,232	(222,498)	-26%
Net (loss)/gain on disposal of financial assets at FVTOCI	(3,301)	7,222	(10,523)	-146%
Dividend income	311,979	299,497	12,482	4%
Rental income	976,809	811,724	165,085	20%
Interest income	237,637	329,766	(92,129)	-28%
Other income	2,469,166	2,393,600	75,566	3%
	6,670,956	6,691,769	(20,813)	0%
EXPENSES AND OTHER CHARGES				
General and administrative expenses	(1,483,766)	(1,422,949)	(60,817)	4%
Finance costs	(800,254)	(1,047,649)	247,395	-24%
	(2,284,020)	(2,470,598)	186,578	-8%
Profit before provisions for contribution to Kuwait Foundation for the Advancement of Sciences (KFAS), National Labour Support Tax (NLST) and Zakat	4,386,936	4,221,171	165,765	4%
Provision for KFAS	(41,523)	(33,595)	(7,928)	24%
Provision for NLST	(106,655)	(223,997)	117,342	-52%
Provision for Zakat	(44,708)	(85,485)	40,777	-48%
Profit for the period	4,194,050	3,878,094	315,956	8%
Basic and diluted earnings per share (Fils)	9.42	8.71	0.71	8%

	H1-2026 (Unaudited) KWD	H1-2025 (Unaudited) KWD	Change KWD	Change %
Profit for the period	4,194,050	3,878,094	315,956	8%
<i>Other comprehensive income/(loss):</i>				
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Net change in fair value of financial assets at FVTOCI	338,209	(219,500)	557,709	-254%
<i>Items that will not be reclassified subsequently to profit or loss:</i>				
Net change in fair value of financial assets at FVTOCI	391,173	2,741,601	(2,350,428)	-86%
Share of other comprehensive income of associate	362,515	563,552	(201,037)	-36%
	753,688	3,305,153	(2,551,465)	-77%
Total other comprehensive income for the period	1,091,897	3,085,653	(1,993,756)	-65%
Total comprehensive income for the period	5,285,947	6,963,747	(1,677,800)	-24%

	H1-2026 (Unaudited) KWD	H1-2025 (Unaudited) KWD	Change KWD	Change %
ASSETS				
Property and equipment	25,666,313	24,308,569	1,357,744	6%
Intangible assets	7,681,707	8,599,148	(917,441)	-11%
Right of use assets	2,918,493	645,367	2,273,126	352%
Investment properties	35,126,722	38,061,664	(2,934,942)	-8%
Investment in associate	19,490,322	17,103,209	2,387,113	14%
Financial assets at fair value through other comprehensive income	51,144,642	40,052,962	11,091,680	28%
Inventories	1,576,950	1,451,740	125,210	9%
Accounts receivable and other assets	3,488,536	3,082,424	406,112	13%
Term deposits	3,739,672	8,675,000	(4,935,328)	-57%
Cash and bank balances	10,296,277	7,627,872	2,668,405	35%
Total assets	161,129,634	149,607,955	11,521,679	8%
EQUITY AND LIABILITIES				
Equity				
Share capital	44,502,493	44,502,493	-	0%
Statutory reserve	8,649,458	7,906,171	743,287	9%
Voluntary reserve	8,649,458	7,906,171	743,287	9%
Cumulative changes in fair value	(6,122,052)	(11,609,038)	5,486,986	47%
Retained earnings	31,925,994	30,764,864	1,161,130	4%
Total equity	87,605,351	79,470,661	8,134,690	10%
Liabilities				
Provision for employees' end of service benefits	1,651,270	1,463,117	188,153	13%
Lease liabilities	5,000,939	1,801,538	3,199,401	178%
Borrowings	30,420,038	33,081,592	(2,661,554)	-8%
Accounts payable and other liabilities	17,260,508	17,317,759	(57,251)	0%
Due to a related party	19,191,528	16,473,288	2,718,240	17%
Total liabilities	73,524,283	70,137,294	3,386,989	5%
Total equity and liabilities	161,129,634	149,607,955	11,521,679	8%



THANK YOU