شركة الاستثمارات الوطنية	
صادر خارجي	
11/11/2026	تاريخ المراسلة
NIC - 2-13/104/20996	رقم المراسلة

شركـــة الاستثمـــارات الوطنيـــة
National Investments Company

Date: 11 NOV 2026 **التاريخ:**

To: Boursa Kuwait Company **السادة / شركة بورصة الكويت المحترمين**

Dear Sirs, **تحية طيبة وبعد،**

Subject: Analysts/ Investors Conference for the 3rd quarter financial statement ended 30 September 2026

الموضـوع: مؤتمر المحللين/ المسـتثمرين للبيانات المالية لفترة الربع الثالث المنتهي في 30 سبتمبر 2026

With reference to the above subject, and in line with requirements stipulated in article No. (7-8) of Boursa Rulebook, enclosed herewith the disclosure form of material information regarding the holding of Analysts / Investors Conference for the 3rd quarter financial statement ended 30 September 2026, held on 11/11/2026 and the company will disclose the minutes of the Analysts / Investors conference within 3 working days post to the convened date

بالإشارة إلى الموضوع أعلاه، والتزاماً بالمتطلبات الواردة بالمادة رقم (7-8) من كتاب قواعد البورصـة، نرفق لكم نموذج الإفصـاح عن المعلومات الجوهرية بشـأن عقد مؤتمر المحللين / المسـتثمرين للبيانات المالية لفترة الربع الثـالـث المنتهي في 30 سـبتمبر 2026، المنعقـد بتاريخ 2026/11/11 وسـوف تقوم الشـركة بالإفصـاح عن محضـر مؤتمر المحللين / المسـتثمرين خلال 3 أيام عمل من تاريخ الانعقاد.

Sincerely Yours, **وتفضلوا بقبول فائق الاحترام،،،**

Fahad Abdulrahman Al Mukhaizim - فهد عبدالرحمن المخيزيم

Board Member and Chief Executive Officer - عضو مجلس الإدارة والرئيس التنفيذي

شركـــة الاستثمـــارات الوطنيـــة
National Investments Company
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الإفصاح عن المعلومات الجوهرية

Disclosure of Material Information Form

Date	11 NOV 2026	التاريخ

Name of the Listed Company	اسم الشركة المدرجة
National Investments Company (K.S.C.P)	شركة الاستثمارات الوطنية (ش.م.ك.ع)

Material Information	المعلومة الجوهرية
National Investments Company (NIC) held the Analysts / Investors Conference for the 3rd quarter financial statement ended 30 September 2026, where it was held via (Live Webcast) at 2:00 P.M. (local time) on Wednesday, 11/11/2026, and there was no material information was disclosed during the conference. Attached is a copy of the Analysts Conference Presentation.	قامت شركة الاستثمارات الوطنية بعقد مؤتمر المحللين / المستثمرين للبيانات المالية لفترة الربع الثالث المنتهي في 30 سبتمبر 2026، حيث انعقد المؤتمر عن طريق البث المباشر على شبكة الانترنت (Live Webcast) في تمام الساعة الثانية بعد ظهر يوم الأربعاء الموافق 2026/11/11 (وفق التوقيت المحلي)، ولم يتم الإفصاح عن أي معلومات جوهرية خلال المؤتمر. مرفق نسخة من العرض التقديمي لمؤتمر المحللين.

Significant Effect of the material information on the financial position of the company	أثر المعلومة الجوهرية على المركز المالي للشركة
No significant effect of the material information on the financial position of the company.	لا يوجد أثر للمعلومات الجوهرية على المركز المالي للشركة.

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.	يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدني مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للأوراق المالية بشأن محتويات هذا الإفصاح، وبما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتهما الالكترونية أو موقعهما الالكتروني، أو نتيجة استخدم هذا الإفصاح بأي طريقة أخرى

Fahad Abdulrahman Al Mukhaizim - فهد عبدالرحمن المخيزيم

Board Member & Chief Executive Officer - عضو مجلس الإدارة والرئيس التنفيذي

شركة الاستثمارات الوطنية
National Investments Company

ANALYSTS / INVESTORS CONFERENCE

Q3/9M 2026

11 November 2026

شركـــــة الاستثمـــارات الوطنيـــة
National Investments Company

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PRESENTED BY



MR. ALMUTHANA AL MAKTOUM

Managing Director — Institutional & Wealth Management



MR. SULAIMAN A. ALDERBAS

Managing Director — Strategy & Corporate Development



MR. MOHAMMED H. BAIG

Executive Director — Finance



MR. KHALED AL-BOLOUSHI

Director — Investor Relations

شركـــــة الاستثمـــارات الوطنيـــة
National Investments Company

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MACROECONOMIC BRIEF

Kuwait absorbing the shock: strong buffers, a recovering non-oil economy and a broader financing toolkit

Global & GCC Backdrop

IMF (Oct-26): global growth of 3.1% in 2026 and 3.4% in 2027, with inflation at 4.7% easing to 4.1%. The Fed hiked in September and held in October; Brent ended Q3 above $100/bbl before easing below $100 on US–Iran diplomacy. GCC GDP is seen contracting 4.8% in 2026 before rebounding ~9% in 2027, assuming Hormuz reopens from March 2027.

-16.7%

Kuwait real GDP 2026 (IMF)

Rebound to +17.1% in 2027 as exports normalize

+1.9%

Non-oil GDP growth, Q1 2026

Oil GDP -12.5% on Hormuz disruption

52.9

Kuwait PMI, October 2026

4th month of expansion (46.4 in June)

3.50%

CBK discount rate

Held as GCC peers followed the Fed; CPI ~2.2%

KD 63.6bn

Bank deposits, end-Sep 2026

Record high; NPLs ~1.6%

+1.7% QoQ

Domestic credit growth, Q3 2026

Led by business and household lending

KD 7.1bn

FY2025/26 budget deficit

FY2026/27 seen at ~20% of GDP

~23%

Public debt to GDP

~KD11bn after $9.25bn of 2026 Eurobonds

Boursa Kuwait – 9M 2026

- Market cap KD52.6bn, +KD423mn in Q3; flat y/y.
- KD15.6bn traded; daily turnover KD86.4mn (-19% y/y).
- Institutions 70% of trading; Kuwaiti net buying KD394mn.
- First sukuk listed (KFH) on new bonds & sukuk platform.

Projects & Reforms

- Q3 awards $1.9bn, mostly energy; $166.5bn active pipeline ($48.5bn under execution).
- Mortgage Decree-Law 114/2026, excise tax, tenders law, economic courts.
- Umm Al-Hayman PPP IPO: NIC leads one of four consortia.

Outlook

- Strong buffers: stable sovereign ratings; sukuk and FGF laws lift borrowing capacity above KD60bn.
- Hormuz remains the key swing factor for oil, liquidity and sentiment.
- Recent US–Iran diplomacy has eased oil prices and risk premia.

شركـــــة الاستثمـــارات الوطنيـــة
National Investments Company

OUR STRATEGY & EXECUTION PROGRESS

NIC STRATEGY 2025–2029

A leading regional investment firm by 2029 — four objectives, three steps, 32 initiatives

VISION

A principal-led investment house committed to exceptional value creation

MISSION

Offer our clients leading capital markets access, tailored investment solutions and differentiated alternative investments

STRATEGIC OBJECTIVES • 13 initiatives in Step 2 • 63% Progress ▲ 8%		# Initiatives	Progress	Δ vs Q2 2026
Operating Model	Agile, technology-driven operating model for operational excellence	4	64%	▲ 11%
Product & Services	Targeted suite of investment products with focus on alternatives	3	42%	▲ 5%
Distribution	Growing regional distribution network with seamless access to global opportunities	4	60%	▲ 4%
Strategic Partnerships & M&A	Scale the business and broaden the product offering	2	96%	▲ 12%

Highlights of Step 2 were the implementation of NIC's AI-First initiative, rolling out Claude trainings organization-wide as well as introducing a new automation initiative, significantly furthering progress on our operating model and strategic partnerships objectives and raising the overall strategy execution progress 8% from Q2 in our goals to expand to new offerings.

BUSINESS UPDATE

ASSET MANAGEMENT | ALTERNATIVES & INVESTMENT BANKING

Outperformance in asset management and a leading capital market franchise

ASSET MANAGEMENT

Funds and Portfolio Management

Funds

- **Al Darij** (Kuwait Sharia) returned **+10.89% YTD**, outperforming its benchmark by 10.48%; several strategies rank top quartile
- NIC Sharia GCC Growth Fund at −0.93% vs −1.47% for the S&P GCC Composite

Portfolios

- **7 of 7 strategies** outperformed their benchmarks YTD 2026
- Flagship GCC Equity +5.74% (+6.25% alpha); opportunistic mandates **33.05%** (conventional) and **29.87%** (Sharia)

New Products

- Margin trading launched for clients in 1H26
- CMA and Boursa co-developed products in advanced regulatory stages; rollout targeted **Q1 2027**

Market Making

Mandates

- Coverage expanded to **22 listed companies**, with **3 added in Q3 2026** (platform since 2021)
- Supporting clients' Premier Market positioning and Main-to-Premier transitions

ALTERNATIVES & INVESTMENT BANKING

Alternative Investments

Real Estate Credit Fund I

- **Two successful exits** in 9M 2026; a third expected in Q4 2026
- Deploying across US and Europe projects; an eighth closing targeted Q4 2026

Partnerships

- Expanding international partnerships to enhance deal flow and market penetration
- Co-investment and fund syndication with a leading global alternative asset manager

Financial Advisory

Mandates

- **Trolley IPO:** ~USD 2.5bn demand, 15.2x oversubscribed
- **Rawahel capital increase:** paid-up capital +123.84%, 104.37% subscribed
- Fair value assessment and non-binding offer for an automotive rental and leasing target

Ongoing Projects

- JGC and Listing Advisor for **two Premier Market IPO candidates** (e-commerce retail distribution; industrial)
- Al Masaken rights issue of 263.64% of paid-up capital; completion targeted in Q4 2026
- Fundraising options under review with a client's major shareholders

Pipeline

- Diversified pipeline of IPOs, capital increases and M&A across F&B, industrial and other sectors

FINANCIAL HIGHLIGHTS

Q3/9M 2026

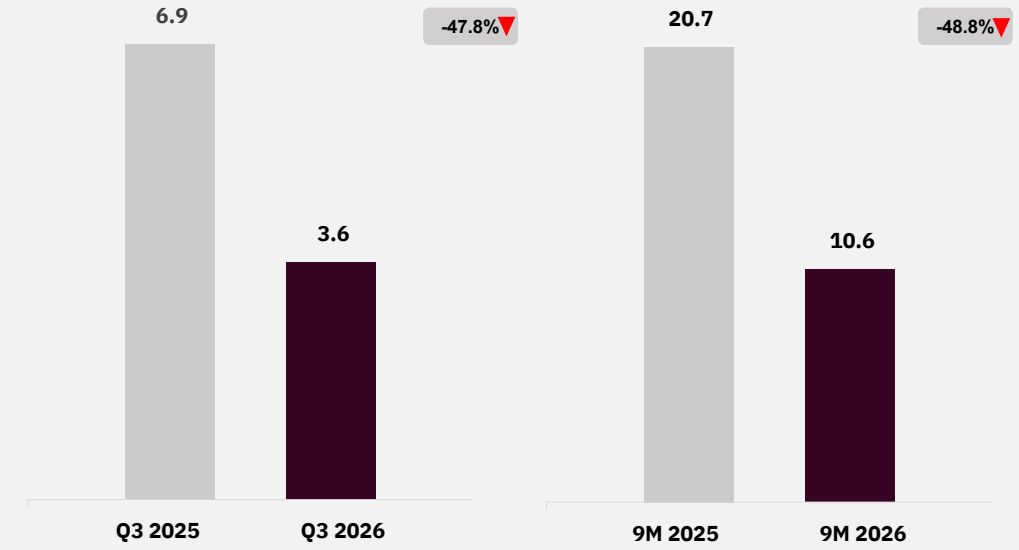
شركـــــة الاستثمـــارات الوطنيـــة
National Investments Company

KEY FINANCIAL HIGHLIGHTS

Profitable in Q3 2026, with KWD 10.6mn net profit for 9M

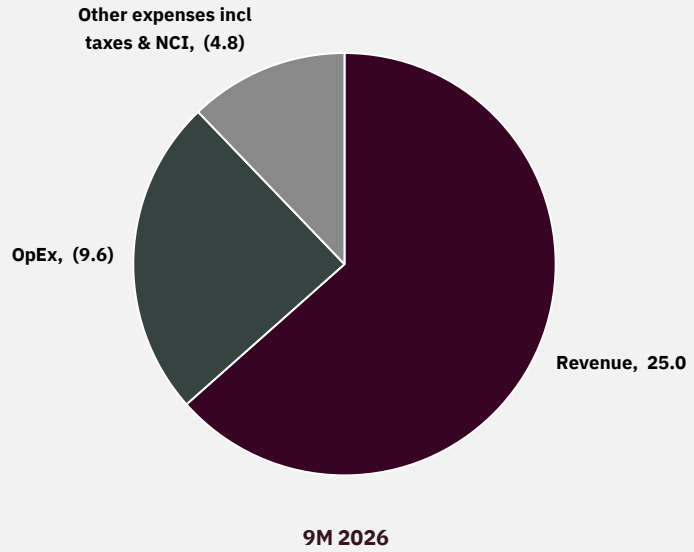
Net Profit

(KWD mn)



Net Profit Composition

(KWD mn)



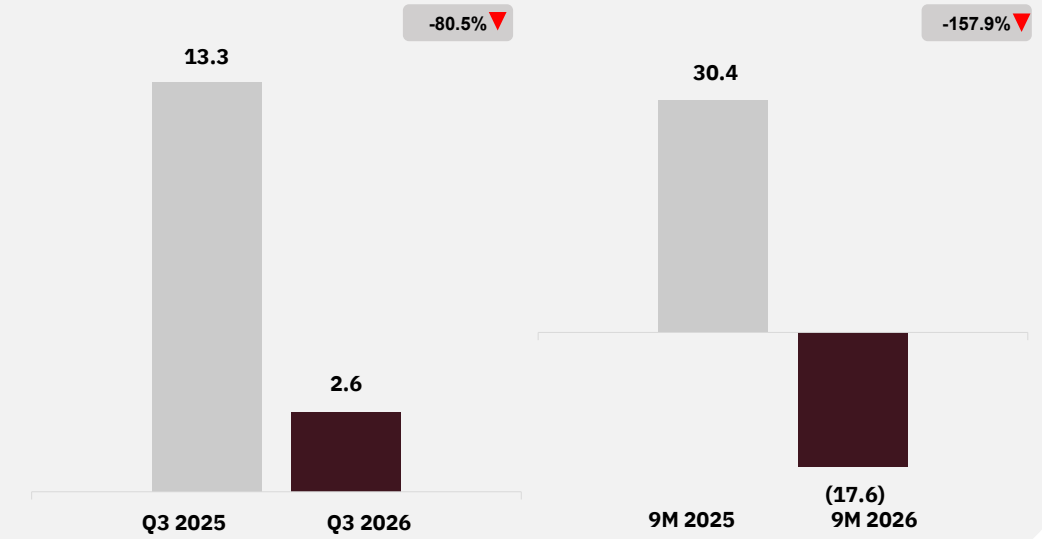
شركـــــة الاستثمـــارات الوطنيـــة
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KEY FINANCIAL HIGHLIGHTS

OCI and total comprehensive income both positive in Q3 2026

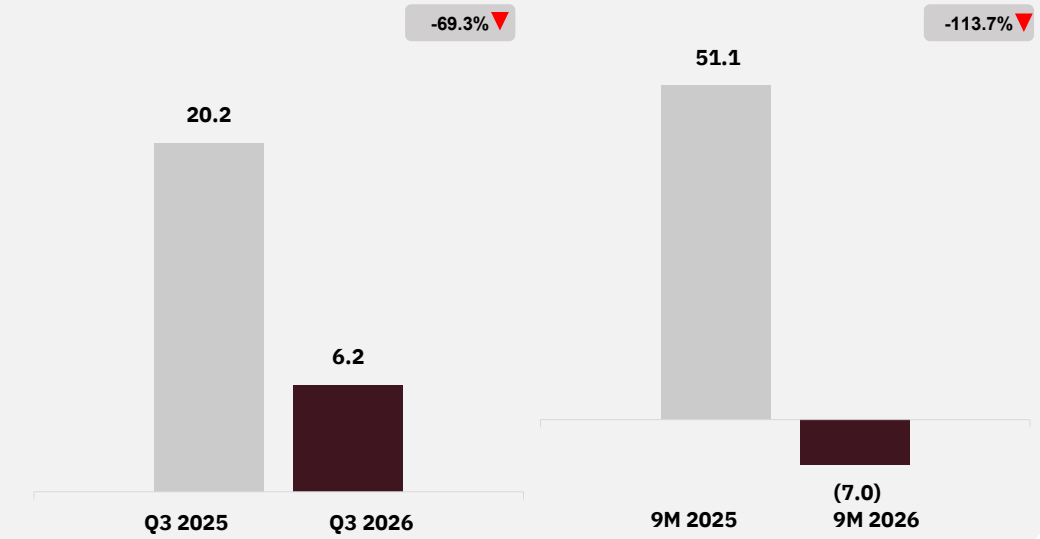
Other Comprehensive Income/ (Loss)

(KWD mn)



Total Comprehensive Income/ (Loss)

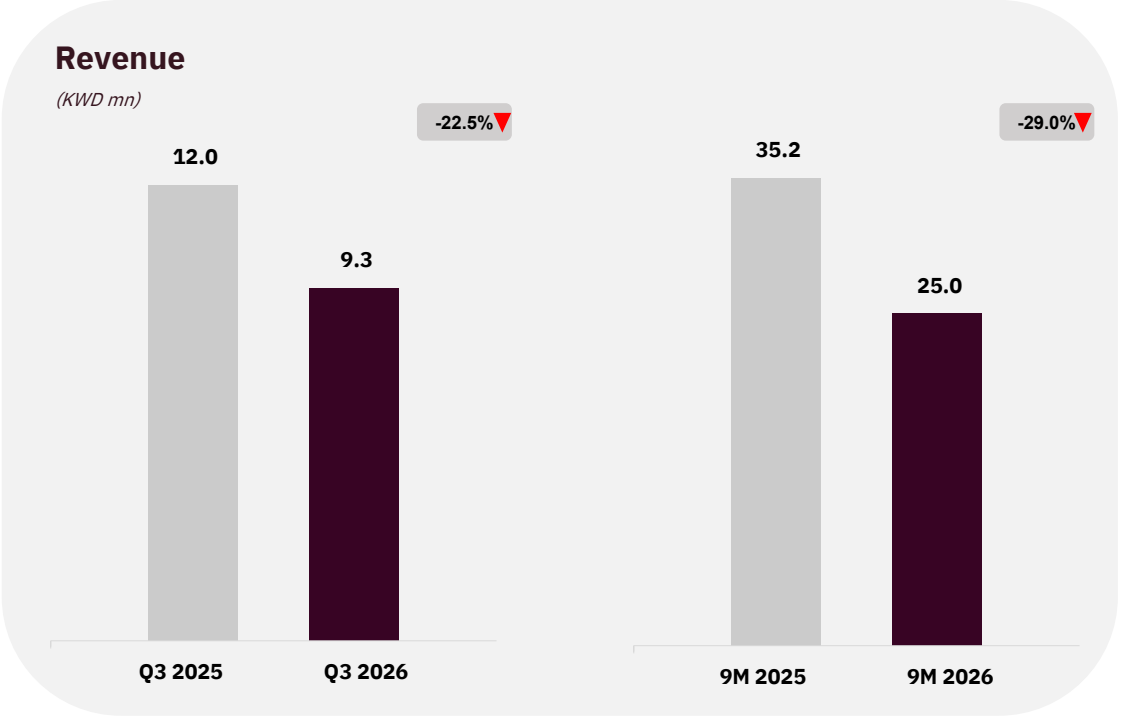
(KWD mn)

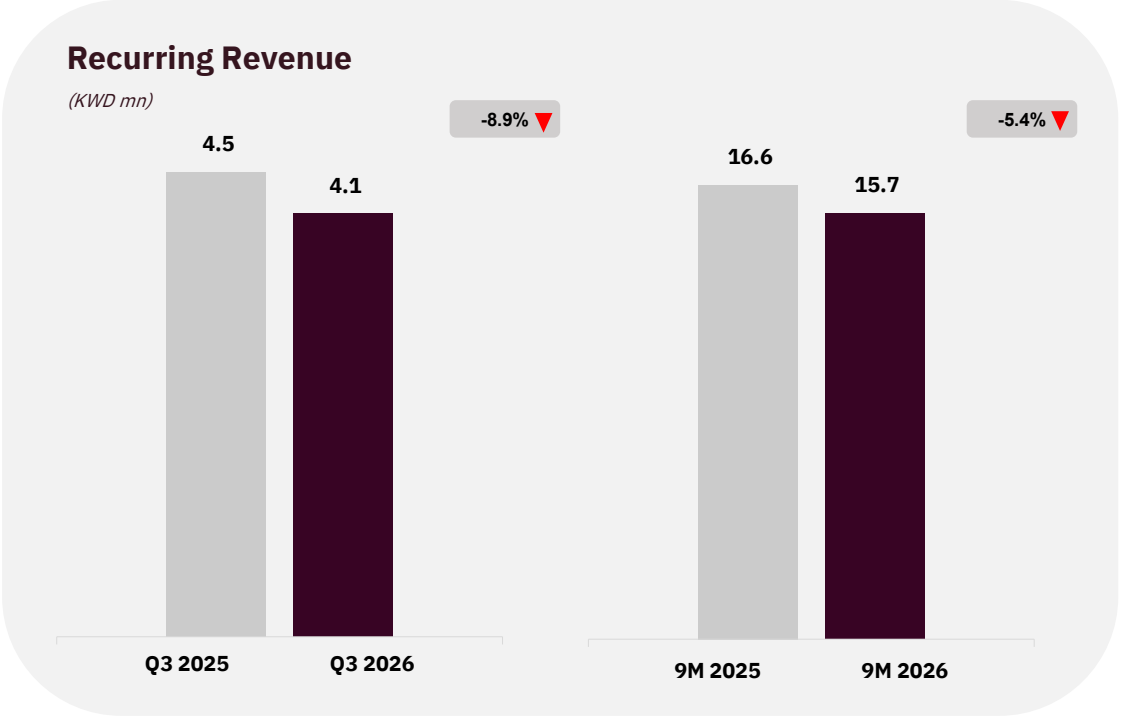


شركـــــة الاستثمـــارات الوطنيـــة
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KEY FINANCIAL HIGHLIGHTS

Higher-quality earnings mix, with sustainable recurring revenue



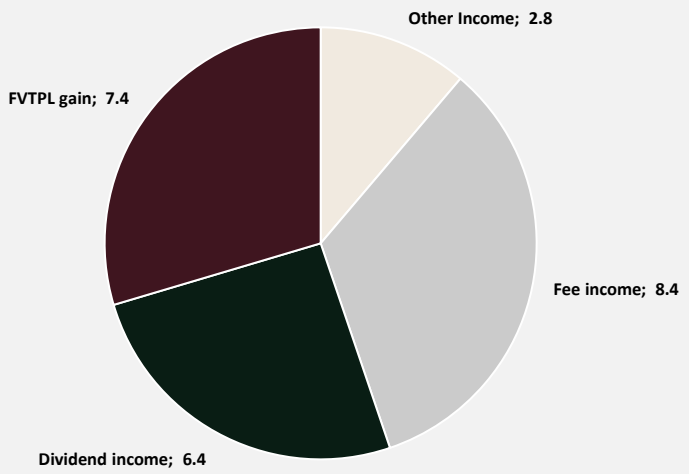


KEY FINANCIAL HIGHLIGHTS

Balanced revenue mix

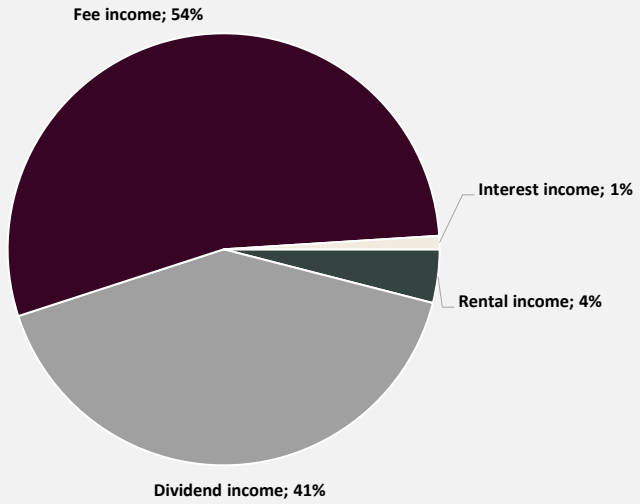
Revenue Breakdown

(KWD mn)



9M 2026

Recurring Revenue Breakdown



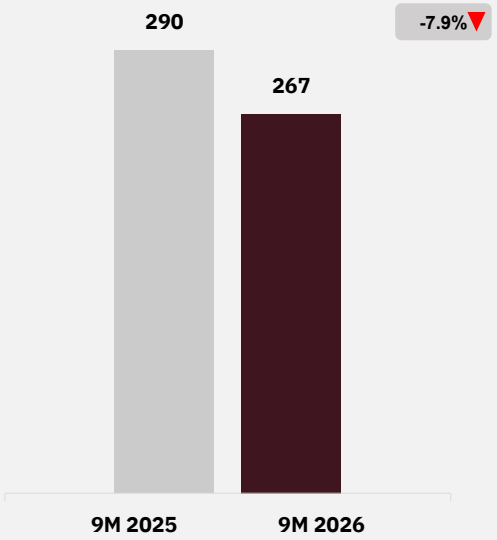
9M 2026

KEY FINANCIAL HIGHLIGHTS

Resilient balance sheet

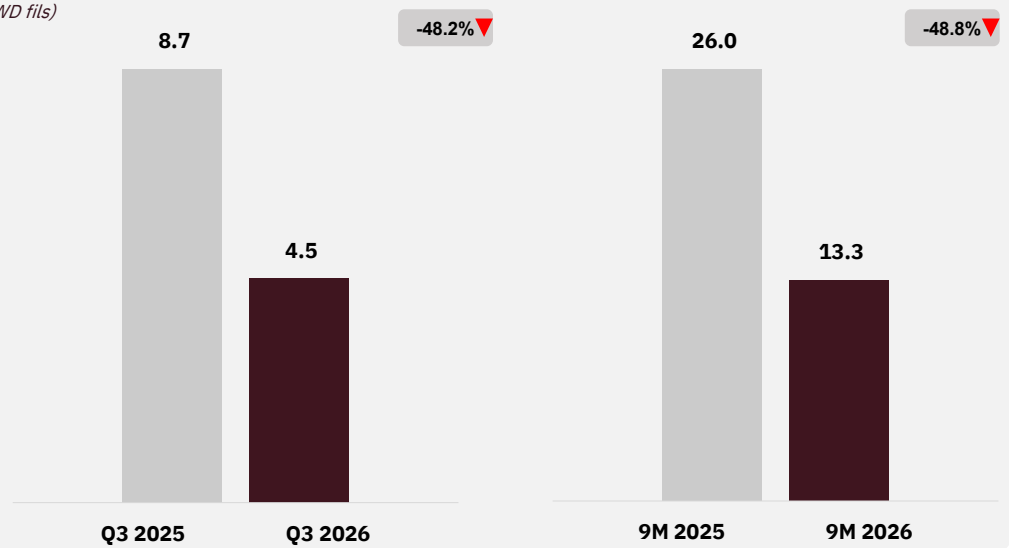
Book Value

(KWD fils)



EPS

(KWD fils)

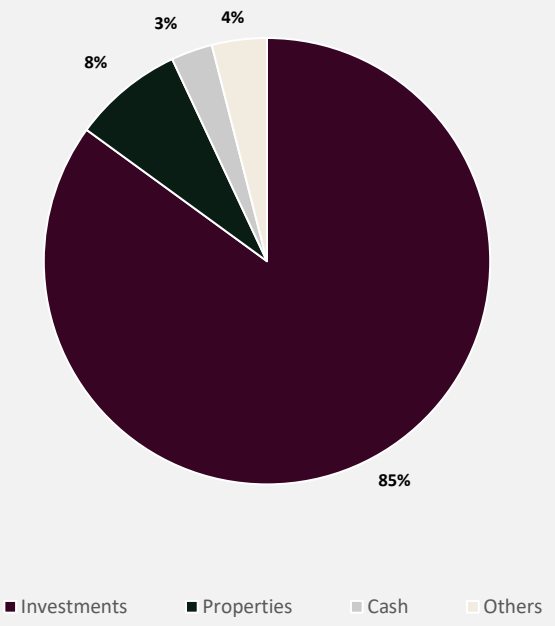


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KEY FINANCIAL HIGHLIGHTS

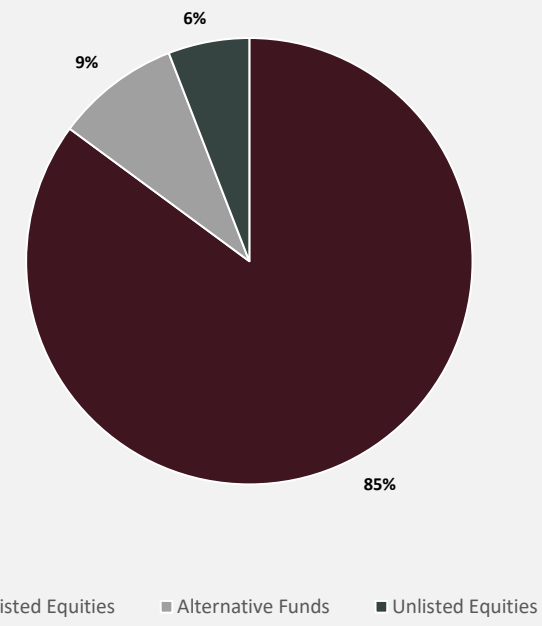
Liquid financial position

Asset Composition



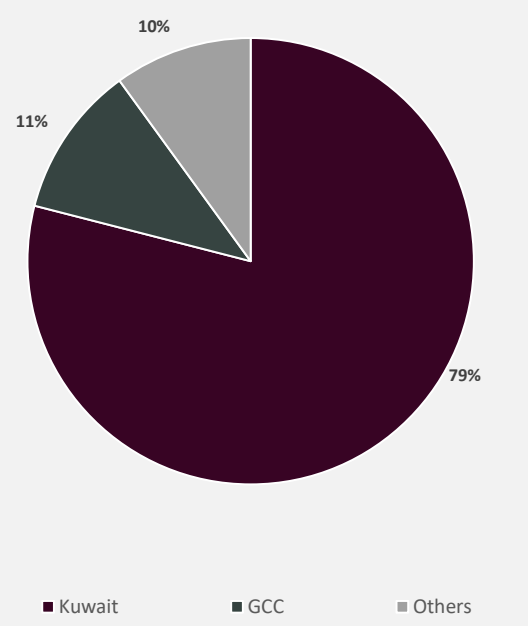
9M 2026

Investment Breakdown by Type



9M 2026

Investment Breakdown by Geography



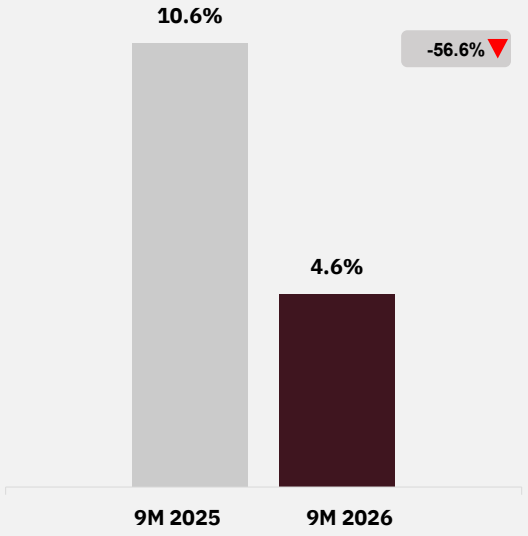
9M 2026

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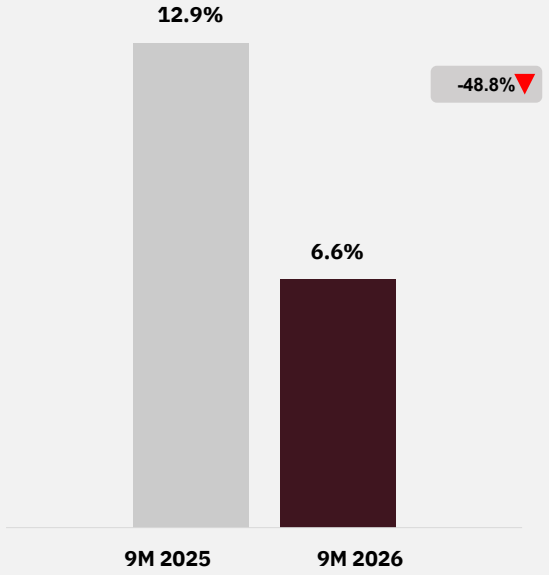
KEY FINANCIAL HIGHLIGHTS

Positive returns maintained, with leverage held below 50% of equity

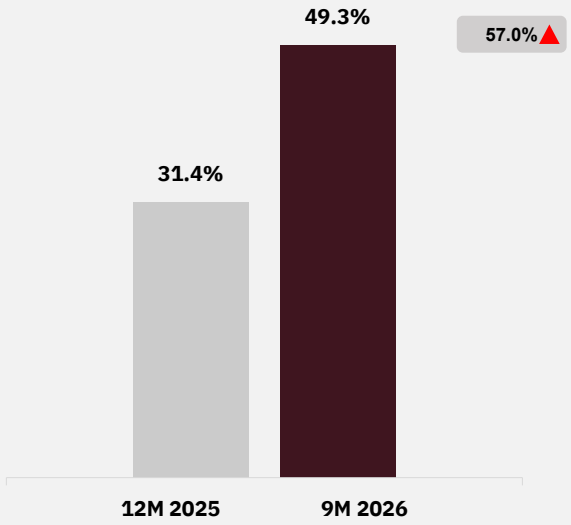
Return on Adjusted Assets



Return on Adjusted Equity



Debt to Equity Ratio

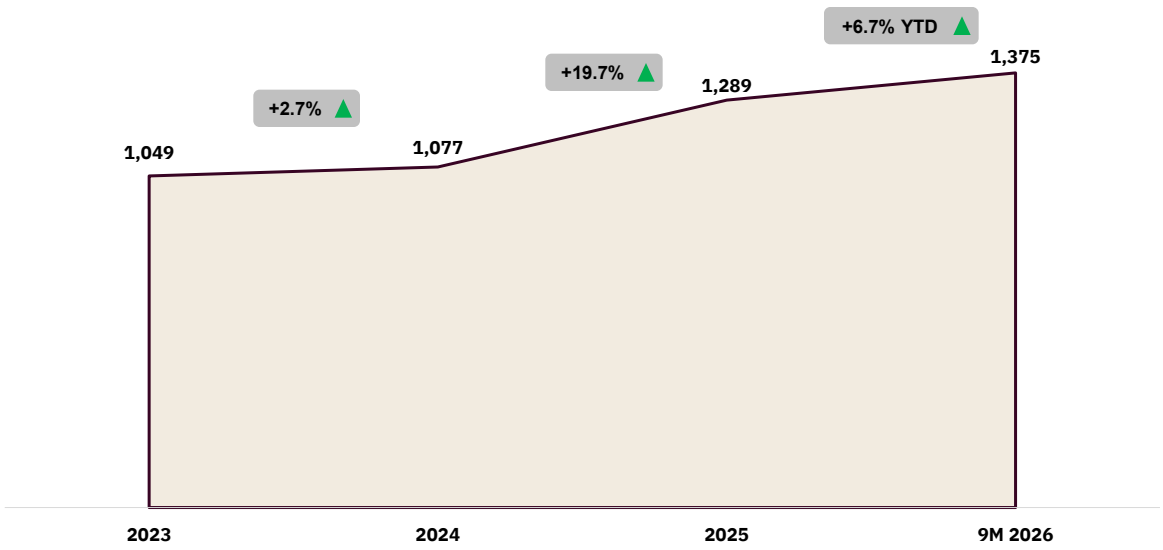


KEY FINANCIAL HIGHLIGHTS

Growing client base & focusing on shareholder value creation

AUM

(KWD mn)



SHARE PRICE

(Total Return)



9%-10% average dividend yield, and 564% total return since 2019 evidence resilient shareholder value creation.

شركـــــة الاستثمـــارات الوطنيـــة
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Q&A

For follow up queries, please email investorrelations@ninv.com

شركـــــة الاستثمـــارات الوطنيـــة
National Investments Company

APPENDIX

Q3/9M 2026 Financials

CONSOLIDATED INCOME STATEMENT

KWD 000's	Q3 2026	Q3 2025	YoY Δ	9M 2026	9M 2025	YoY Δ
Realized gain (loss) on financial assets at FVTPL	122	1,513	-91.9%	(58)	1,744	n.m.
Unrealized gain on financial assets at FVTPL	4,480	4,385	+2.2%	7,437	14,831	-49.9%
Gain on sale of investment property	-	232	-100.0%	179	232	-22.8%
Net gain on sale of trading properties	11	-	n.m.	11	-	n.m.
Rental income	247	245	+0.8%	735	774	-5.0%
Dividend income	1,120	1,102	+1.6%	6,398	6,401	0.0%
Fees income	2,663	3,108	-14.3%	8,397	9,168	-8.4%
Interest income	26	85	-69.4%	146	278	-47.5%
Share of results of associates and joint ventures	533	1,228	-56.6%	685	1,625	-57.8%
Gain on foreign exchange trading	62	94	-34.0%	1,045	125	+736.0%
Total income	**9,264**	**11,992**	**-22.7%**	**24,975**	**35,178**	**-29.0%**
Administrative expenses	3,388	2,825	+19.9%	9,644	8,949	+7.8%
Finance costs	1,303	1,000	+30.3%	3,574	2,569	+39.1%
Charge (reversal) of impairment losses and other provisions	487	(3)	n.m.	318	(1)	n.m.
Loss (gain) on foreign currency translation	28	74	-62.2%	(244)	353	n.m.
Total expenses	**5,206**	**3,896**	**+33.6%**	**13,292**	**11,870**	**+12.0%**
Profit before taxation	**4,058**	**8,096**	**-49.9%**	**11,683**	**23,308**	**-49.9%**
Taxation charge	(133)	(248)	-46.4%	(253)	(712)	-64.5%
Profit for the period	**3,925**	**7,848**	**-50.0%**	**11,430**	**22,596**	**-49.4%**
Attributable to equity holders of the Parent Company	**3,598**	**6,943**	**-48.2%**	**10,611**	**20,720**	**-48.8%**
Attributable to non-controlling interests	327	905	-63.9%	819	1,876	-56.3%
Basic and diluted EPS (fils)	4.52	8.71	-48.1%	13.32	26.00	-48.8%

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

KWD 000's	30 Sep 2026	31 Dec 2025	30 Sep 2025	YTD Δ	YoY Δ
Cash and balances with banks and financial institutions	11,878	16,802	16,335	-29.3%	-27.3%
Financial assets at FVTPL	191,947	163,803	156,932	+17.2%	+22.3%
Trading properties	86	270	272	-68.1%	-68.4%
Loans	634	106	61	+498.1%	+939.3%
Financial assets at FVOCI	99,846	121,912	117,607	-18.1%	-15.1%
Investment in associates and joint ventures	14,251	12,799	12,457	+11.3%	+14.4%
Investment properties	27,091	27,091	27,039	0.0%	+0.2%
Intangible assets	969	1,036	999	-6.5%	-3.0%
Goodwill	1,066	1,066	1,708	0.0%	-37.6%
Other assets	12,913	11,994	10,940	+7.7%	+18.0%
Total assets	**360,681**	**356,879**	**344,350**	**+1.1%**	**+4.7%**
Bank borrowings	114,322	81,240	81,217	+40.7%	+40.8%
Account payables and accruals	14,554	16,636	12,534	-12.5%	+16.1%
Total liabilities	**128,876**	**97,876**	**93,751**	**+31.7%**	**+37.5%**
Share capital	79,786	79,786	79,786	0.0%	0.0%
Share premium	42,634	42,634	42,634	0.0%	0.0%
Statutory reserve	15,453	15,453	12,929	0.0%	+19.5%
Treasury shares	(393)	(393)	(235)	0.0%	+67.2%
Treasury shares reserve	520	520	520	0.0%	0.0%
Other reserves	486	486	486	0.0%	0.0%
Foreign currency translation reserve	539	432	420	+24.8%	+28.3%
Cumulative changes in fair value	57,311	73,926	68,557	-22.5%	-16.4%
Retained earnings	16,466	26,832	25,914	-38.6%	-36.5%
Equity attributable to equity holders of the Parent Company	**212,802**	**239,676**	**231,011**	**-11.2%**	**-7.9%**
Non-controlling interests	19,003	19,327	19,588	-1.7%	-3.0%
Total equity	**231,805**	**259,003**	**250,599**	**-10.5%**	**-7.5%**
Total liabilities and equity	**360,681**	**356,879**	**344,350**	**+1.1%**	**+4.7%**

THANK YOU

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National Investments Company